



City of San Angelo, Texas

Operating Budget Fiscal Year 2017-2018

THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$1,540,425 (4.29%), AND OF THAT AMOUNT, \$635,425 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR

City Council Record Vote
****September 19, 2017****

The members of the governing body voted on the adoption of the budget as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

Tax Rate	Proposed FY2017-18	Adopted FY2016-17
Property Tax Rate	0.7760 / \$100	0.7760 / \$100
Effective Tax Rate	0.8564 / \$100	0.8514 / \$100
Effective M&O Tax Rate	0.7463 / \$100	0.7436 / \$100
Rollback Tax Rate	0.9127 / \$100	0.9194 / \$100
Debt Tax Rate	0.0936 / \$100	0.0986 / \$100

The total amount of outstanding City debt obligations secured by property taxes is \$173,690,000. Of that amount, the total amount of outstanding debt obligations considered self-supporting is \$143,257,800. Self-supporting debt is currently secured by the 4B Sales Tax Corporation, Water/Sewer Funds, and State Office Building Lease Revenue. In the event such amounts are insufficient to pay debt service, the City will be required to assess an ad valorem tax to pay such obligations. Additionally, the City has one outstanding revenue bond in the amount of \$48,070,000 that is supported by the Water Fund and is not secured by the property tax.

City of San Angelo

Consolidated Financial Schedule

Revenue and Expenditures, Fiscal Year Ending September 30, 2018

Fund No.	Fund Name	Beginning Balance	Operating Revenues	Transfers In	Amount Available	Operating Expenditures	Transfers Out	Total Expenditures	Rev Over/ (Under) Exp	Ending Balance
101	General	\$19,628,629	\$65,756,899	\$6,746,428	\$92,131,956	\$69,226,672	\$3,276,655	\$72,503,327	\$0	\$19,628,629
105	General Debt Service	(211,433)	4,570,976	2,909,822	7,269,365	7,480,798	0	7,480,798	0	(211,433)
501	Equipment Replacement	343,644	150,000	1,201,373	1,695,017	1,351,373	0	1,351,373	0	343,644
502	Capital Projects	94,771	5,705	244,295	344,771	250,000	0	250,000	0	94,771
103	Intergovernmental	84,497	1,990,530	386,137	2,461,164	2,309,082	67,585	2,376,667	0	84,497
106	TIRZ	1,499,343	886,826	0	2,386,169	886,826	0	886,826	0	1,499,343
453	Community Development Block Grant	0	720,898	0	720,898	720,898	0	720,898	0	0
483	HOME Grant	0	341,744	0	341,744	341,744	0	341,744	0	0
601	Designated Revenue	224,037	42,690	0	266,727	42,690	0	42,690	0	224,037
605	Hotel Occupancy Tax	1,396,084	1,884,894	0	3,280,978	1,045,375	991,600	2,036,975	(152,081)	1,244,003
640	Lake Nasworthy Trust	14,150,603	939,020	0	15,089,623	50,000	185,524	235,524	703,496	14,854,099
203	Texas Bank Sports Complex	265,163	165,709	751,728	1,182,600	917,437	0	917,437	0	265,163
410	Civic Events	839,511	579,178	891,600	2,310,289	1,371,546	99,232	1,470,778	0	839,511
420	Fort Concho	231,484	651,267	406,388	1,289,139	1,057,655	0	1,057,655	0	231,484
440	Fairmount Cemetery	(83,366)	340,900	86,734	344,268	415,634	0	415,634	12,000	(71,366)
201	State Office Building	199,239	1,293,998	0	1,493,237	1,271,057	22,941	1,293,998	0	199,239
220	Airport Operating	218,381	1,474,092	0	1,692,473	1,389,892	84,200	1,474,092	0	218,381
529	Airport PFC	950,816	272,586	0	1,223,402	0	272,586	272,586	0	950,816
230	Solid Waste Enterprise	2,526,409	1,610,814	0	4,137,223	1,055,814	255,000	1,310,814	300,000	2,826,409
240	Stormwater	3,071,684	2,928,154	95,000	6,094,838	2,663,915	359,239	3,023,154	0	3,071,684
260	Water Operating	3,344,344	26,324,721	1,279,705	30,948,770	16,934,146	9,809,099	26,743,245	861,181	4,205,525
261	Water Debt Service	306,082	0	11,474,221	11,780,303	11,474,221	0	11,474,221	0	306,082
512	Water / Supply Capital Projects	8,374,074	4,782,946	200,000	13,357,020	3,178,179	1,804,767	4,982,946	0	8,374,074
270	Wastewater Operating	8,626,775	13,392,433	0	22,019,208	5,999,211	5,639,637	11,638,848	1,753,585	10,380,360
271	Wastewater Debt Service	234,257	0	4,014,333	4,248,590	4,014,333	0	4,014,333	0	234,257
520	Wastewater Capital Projects	7,690,779	1,806,002	0	9,496,781	1,346,093	459,909	1,806,002	0	7,690,779
Operating Totals		\$74,005,807	\$132,912,982	\$30,687,764	\$237,606,553	\$136,794,591	\$23,327,974	\$160,122,565	\$3,478,181	\$77,483,988
301	Vehicle Maintenance	(\$260,914)	\$6,959,909	\$0	\$6,698,995	\$6,908,792	\$0	\$6,908,792	\$51,117	(\$209,797)
305	Communications	145,631	750,431	0	896,062	750,431	0	750,431	0	145,631
310	Health Insurance	(1,333,192)	8,778,645	0	7,445,453	8,778,645	0	8,778,645	0	(1,333,192)
320	Property/Casualty	948,493	849,512	0	1,798,005	849,512	0	849,512	0	948,493
330	Workers' Compensation	(912,655)	1,385,132	0	472,477	952,513	0	952,513	432,619	(480,036)
Total Internal Service Funds		(\$1,412,637)	\$18,723,629	\$0	\$17,310,992	\$18,239,893	\$0	\$18,239,893	\$483,736	(\$928,901)

City of San Angelo

General Fund

Schedule of Revenues

Category	Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
<u>101 REVENUES:</u>					
Taxes	Property Tax	30,872,466	32,160,271	33,753,546	1,593,275
	Sales Tax	16,781,314	17,614,317	17,417,526	(196,791)
	Franchise Tax	4,349,481	4,517,446	4,633,982	116,536
	Total Taxes	52,003,261	54,292,034	55,805,054	1,513,020
Charges for Services	Construction Management	167,315	127,076	74,300	(52,776)
	Real Estate	158,146	132,105	129,126	(2,979)
	Development Services	706,212	702,768	708,869	6,101
	Operations	145,826	148,100	211,500	63,400
	Parks & Recreation	540,208	559,200	566,200	7,000
	Neighborhood & Family Svcs	352,417	419,851	322,129	(97,722)
	Police	552,891	562,175	577,026	14,851
	Fire	5,016,007	3,389,686	3,624,837	235,151
	Other Charges	178,013	129,000	132,700	3,700
	Total Charges for Service	7,817,035	6,169,961	6,346,687	176,726
Fines and Forfeitures	Municipal Court	2,608,938	2,813,239	3,128,116	314,877
Other	Interest	206,435	125,776	418,466	292,690
	Miscellaneous	69,757	53,539	58,576	5,037
	Total Other	276,192	179,315	477,042	297,727
Transfers	Miscellaneous Transfers In	1,475,714	1,212,295	1,192,625	(19,670)
	Administrative Charges	3,138,476	3,173,759	3,396,959	223,200
	Water & Sewer Franchise Fees	1,761,007	2,029,747	2,156,844	127,097
	Total Transfers	6,375,197	6,415,801	6,746,428	330,627
Total General Fund Revenues		\$69,080,623	\$69,870,350	\$72,503,327	\$2,632,977

City of San Angelo

General Fund

Schedule of Expenditures

Category	Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
<u>101 EXPENDITURES:</u>					
General Government	City Council	173,823	156,989	156,989	0
	City Manager	686,057	706,956	719,704	12,748
	Internal Auditor	73,804	75,151	76,863	1,712
	City Attorney/Legal	604,947	640,873	653,370	12,497
	Public Information	371,002	452,397	456,417	4,020
	City Clerk	275,755	243,226	261,721	18,495
	Construction Management	178,926	190,328	127,791	(62,537)
	Municipal Court	2,494,473	2,418,177	2,565,208	147,031
	Facilities Maintenance	796,571	658,482	677,229	18,747
	Total General Government	5,655,358	5,542,579	5,695,292	152,713
Human Resources & Risk Management	Human Resources	366,276	406,148	2,402,668	1,996,520
	Crossing Guards	130,164	122,000	125,700	3,700
	Total Human Resources & Risk Management	496,440	528,148	2,528,368	2,000,220
Finance	Budget	1,058,339	1,073,197	1,088,244	15,047
	Accounting	511,797	520,543	578,620	58,077
	Billing & Receipts	655,625	694,807	704,861	10,054
	Information Technology	527,841	581,969	647,407	65,438
	Purchasing	138,035	158,724	169,287	10,563
	Real Estate	150,631	171,059	175,450	4,391
	Total Finance	3,042,268	3,200,299	3,363,869	163,570
Economic Development	Development Corporation	362,039	471,250	489,934	18,684
	Total Development Corporation	362,039	471,250	489,934	18,684
Planning & Development Services	Administration	471,305	466,072	467,510	1,438
	Planning	351,890	299,481	296,139	(3,342)
	GIS	267,231	295,217	301,144	5,927
	Permits & Inspections	869,748	838,663	883,580	44,917
	Total Development Services	1,960,174	1,899,433	1,948,373	48,940
Neighborhood & Family Services	Code Compliance	444,227	461,179	453,434	(7,745)
	Animal Services	877,716	1,016,501	914,880	(101,621)
	Total Neighborhood & Family Services	1,321,943	1,477,680	1,368,314	(109,366)

City of San Angelo

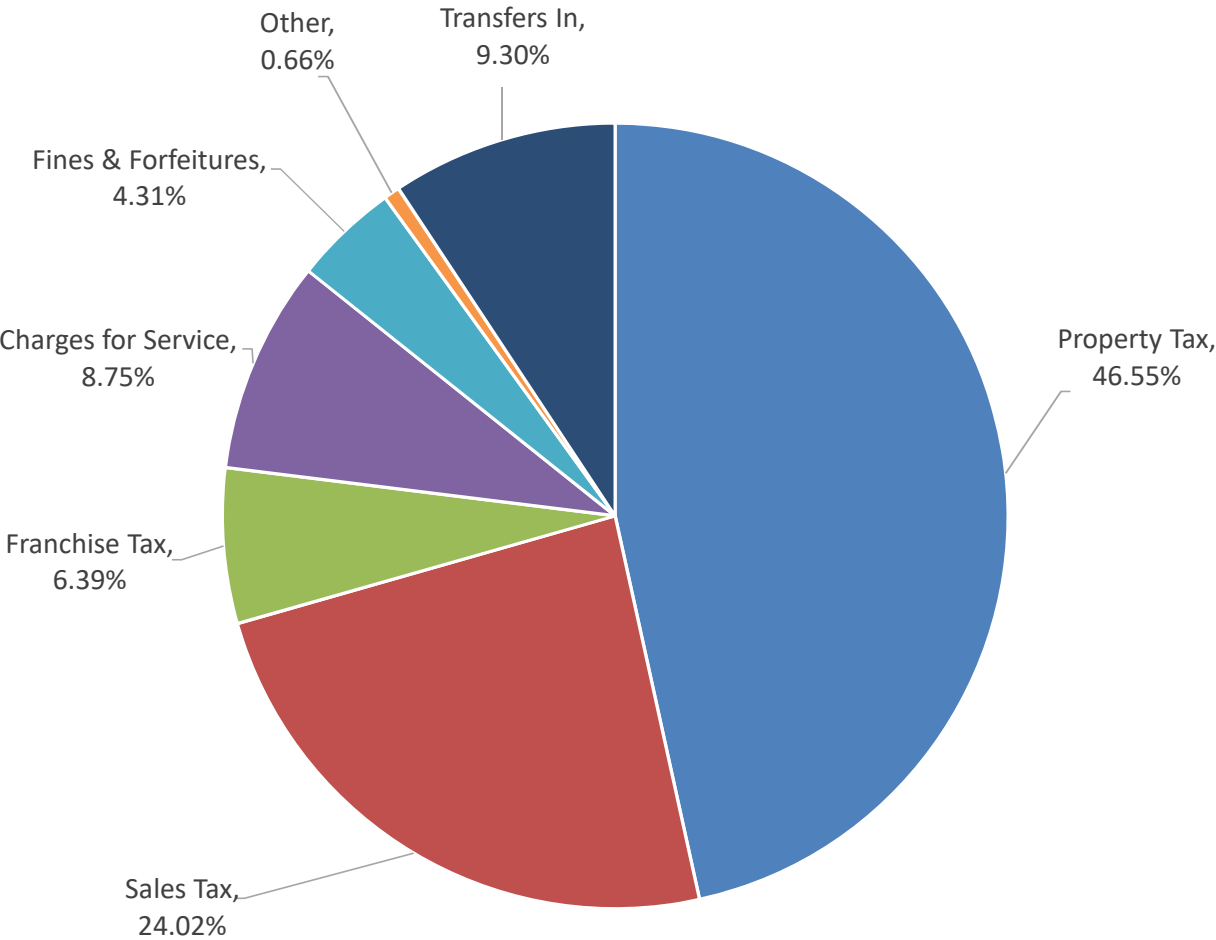
General Fund

Schedule of Expenditures

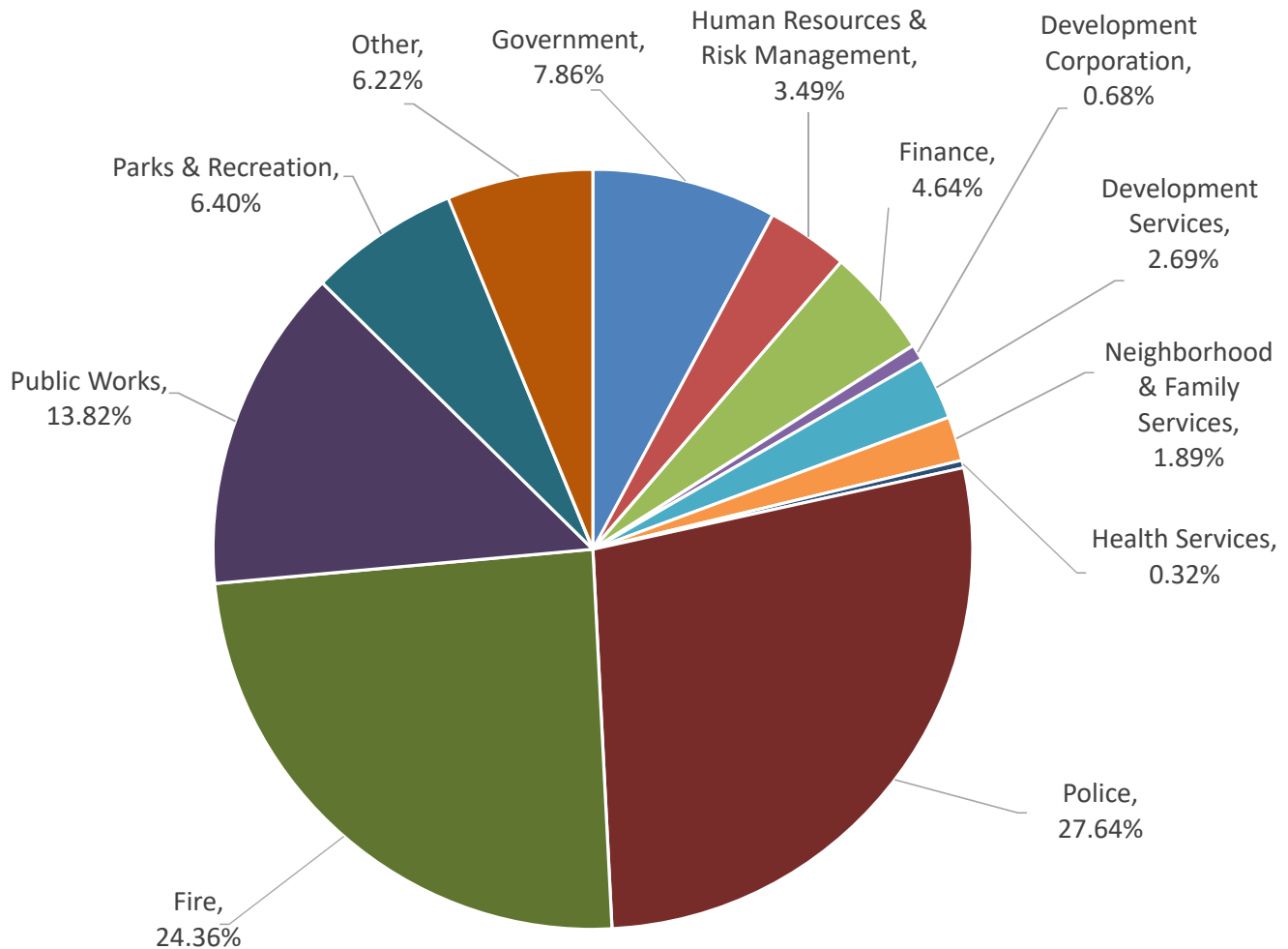
Category	Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
Health Services	Administration	166,557	173,922	176,616	2,694
	MHMR Contribution	55,423	55,423	55,500	77
	Total Health Services	221,980	229,345	232,116	2,771
Police	Police	17,636,079	17,174,033	18,239,561	1,065,528
	Traffic Safety	285,889	247,878	247,878	0
	DWI Step	19,750	39,222	39,222	0
	Public Safety Communications	1,324,183	1,479,276	1,516,048	36,772
Total Police	19,265,901	18,940,409	20,042,709	1,102,300	
Fire	Fire	15,877,962	15,713,112	16,926,633	1,213,521
	Fire Prevention	750,072	721,900	737,993	16,093
	Total Fire	16,628,034	16,435,012	17,664,626	1,229,614
Public Works	Engineering	1,095,965	1,188,075	1,209,596	21,521
	Operations Admin	344,799	350,170	357,130	6,960
	Traffic/Signal Control	818,153	925,376	986,806	61,430
	Street and Bridge	5,928,463	6,102,409	6,346,045	243,636
	Street Lighting	1,318,463	1,118,829	1,118,829	0
Total Public Works	9,505,843	9,684,859	10,018,406	333,547	
Parks & Recreation	Parks	3,310,081	3,360,227	3,419,845	59,618
	Water Lily Garden	97,415	99,850	102,346	2,496
	Recreation	1,046,214	1,105,133	1,119,499	14,366
Total Parks & Recreation	4,453,710	4,565,210	4,641,690	76,480	
Other	Non-Departmental *	2,622,577	3,652,559	1,232,975	(2,419,584)
	Transfers Out	2,933,564	3,243,567	3,276,655	4,047
Total Other		5,556,141	6,896,126	4,509,630	(2,386,496)
Total General Fund Expenditures		\$68,469,831	\$69,870,350	\$72,503,327	\$2,632,977
Increase/(Decrease) in Fund Balance		610,792	0	0	0
Beginning Fund Balance		19,017,837	19,628,629	19,628,629	0
Ending Fund Balance		\$19,628,629	\$19,628,629	\$19,628,629	\$0

* Non-Departmental temporarily includes \$119,473 for Police Officer raises until the Meet & Confer Contract is finalized.

City of San Angelo General Fund Schedule of Revenues



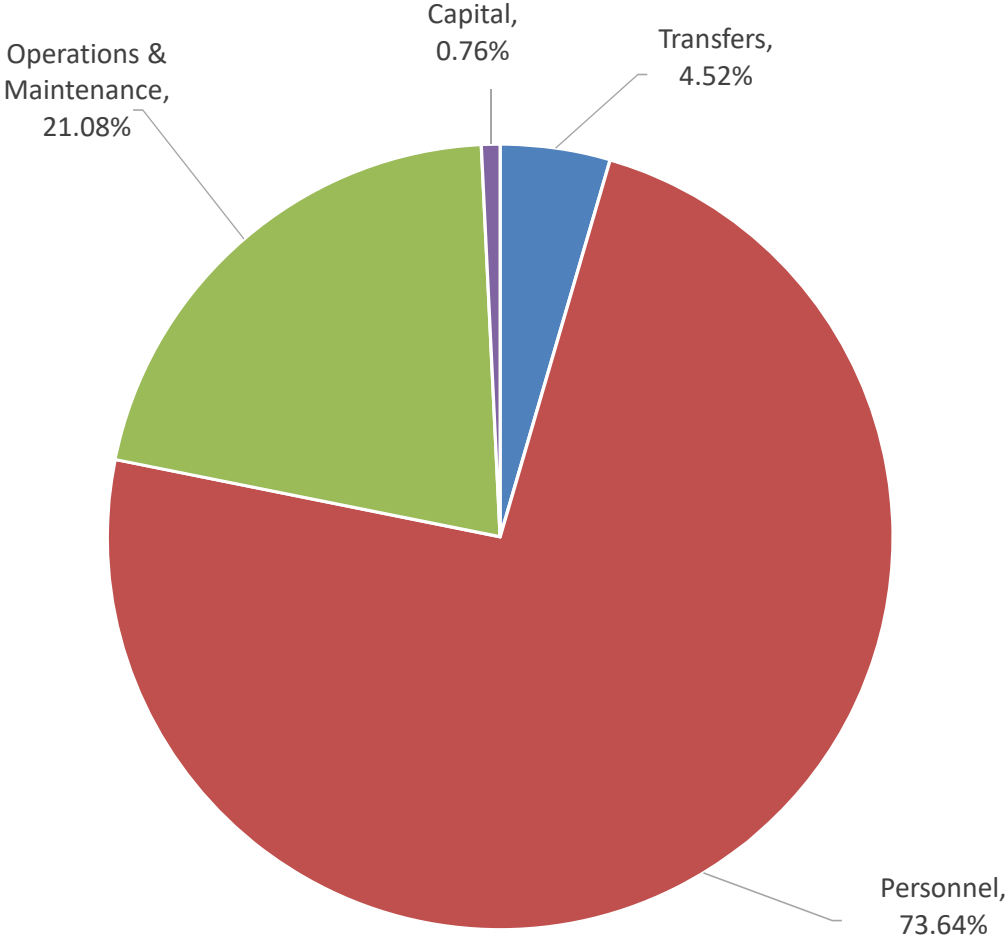
City of San Angelo General Fund Schedule of Expenditures by Division



Graph Description:

The "Other" portion includes transfers and non-departmental (Police Officer raises until the Meet & Confer Contract is finalized, civil service leave payoffs, tax rebates, and transit contracts).

City of San Angelo General Fund Schedule of Expenditures by Category



City of San Angelo

General Debt Service Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
<u>105 REVENUES:</u>				
Current Taxes	4,405,660	4,565,513	4,519,800	(45,713)
Delinquent Taxes	41,469	50,000	46,676	(3,324)
Transfers In	2,473,747	1,837,561	2,909,822	1,072,261
Interest	21,899	12,000	4,500	(7,500)
Total Revenues	\$6,942,775	\$6,465,074	\$7,480,798	\$1,015,724
<u>105 EXPENSES:</u>				
Principal on Debt	5,302,500	8,385,000	5,324,696	(3,060,304)
Interest on Debt	1,878,204	2,402,023	2,140,968	(261,055)
Issue Costs	302,588	13,458	15,134	1,676
Total Expenditures	\$7,483,292	\$10,800,481	\$7,480,798	(\$3,319,683)
Revenues Over/ (Under) Expenditures	(540,517)	(4,335,407)	0	4,335,407
Beginning Fund Balance	4,664,491	4,123,974	(211,433)	(4,335,407)
Ending Fund Balance *	\$4,123,974	(\$211,433)	(\$211,433)	\$0

* The new debt issue for street reconstruction was frontloaded with a large debt service payment temporarily causing the fund balance to become negative.

City of San Angelo

General Fund Equipment Replacement

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
<u>501 REVENUES:</u>				
Transfers In	1,071,862	1,201,373	1,201,373	0
Sale of Fixed Assets	0	55,000	55,000	0
Other	138,014	40,301	95,000	54,699
Total Revenue	\$1,209,876	\$1,296,674	\$1,351,373	\$54,699
<u>501 EXPENDITURES:</u>				
Vehicles & Equipment	1,143,708	1,296,674	1,351,373	54,699
Total Expenditures	\$1,143,708	\$1,296,674	\$1,351,373	\$54,699
Revenues Over/ (Under) Expenditures	66,168	0	0	0
Beginning Fund Balance	277,476	343,644	343,644	0
Ending Fund Balance	\$343,644	\$343,644	\$343,644	\$0

City of San Angelo

General Fund Capital Projects

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Current Budget *	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
502 REVENUES:				
Transfers In	5,115,039	283,795	244,295	(39,500)
Other Revenue	213,354	7,261,590	5,705	(7,255,885)
Total Revenue	\$5,328,393	\$7,545,385	\$250,000	(\$7,295,385)
502 EXPENDITURES				
Vehicle Maintenance	0	61,292	0	(61,292)
Facilities	14,919	40,555	0	(40,555)
City Hall Plaza Rehabilitation	4,949	4,640	0	(4,640)
19th St. Sidewalks	124,626	0	0	0
Development Software	35,000	0	0	0
Transportation Enhancement	27,138	112,862	0	(112,862)
Street Improvements	103	171,618	0	(171,618)
Stormwater Improvements	0	2,080,000	0	(2,080,000)
Dog Park	0	12,000	0	(12,000)
Texas Bank Sports Complex	34,200	674,544	0	(674,544)
29th St Sports Complex	0	1,750,000	0	(1,750,000)
Fort Concho	0	900,000	0	(900,000)
Cemetery Improvements	298,745	4,167	0	(4,167)
Auditorium	0	11,642,908	0	(11,642,908)
Fire Station	0	148,380	0	(148,380)
Ambulance Replacement	15,416	999,991	250,000	(749,991)
Fire Mobile Data Terminals	4,731	28,392	0	(28,392)
Contingencies	0	17,096	0	(17,096)
Total Expenditures	\$559,827	\$18,648,445	\$250,000	(\$18,398,445)
Revenues Over/ (Under) Expenditures	4,768,566	(11,103,060)	0	11,103,060
Beginning Fund Balance	6,429,265	11,197,831	94,771	(11,103,060)
Ending Fund Balance	\$11,197,831	\$94,771	\$94,771	\$0

* Reporting amended budget due to numerous multi-year projects.

City of San Angelo

Intergovernmental Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
103 REVENUES:				
Health Department Revenue	126,551	108,900	108,900	0
Health Department Grants	455,221	437,229	437,229	0
WIC Grant	828,858	877,860	854,620	(23,240)
Transportation Grant	133,921	477,599	205,528	(272,071)
Nutrition Program Revenue	140,798	158,945	158,945	0
Police Grants	20,137	198,299	0	(198,299)
Parks Grants and Donations	7,500	0	0	
Emergency Management Grant	123,283	225,448	225,308	(140)
Interest	711	0	0	0
Transfers In	381,869	372,575	386,137	13,562
Total Revenue	\$2,218,849	\$2,856,855	\$2,376,667	(\$480,188)
103 EXPENDITURES:				
Health Department Grants	578,410	625,023	628,089	3,066
WIC Grant	763,347	807,860	811,755	3,895
Social Services	177,676	124,915	126,170	1,255
Transportation Planning Grant	65,449	462,909	190,838	(272,071)
Nutrition	247,656	263,204	271,264	8,060
Police Grants	20,137	198,299	0	(198,299)
Parks Grants	6,357	0	0	
Emergency Management	204,080	279,925	280,966	1,041
Fire Grants	363,242	0	0	0
Transfers Out	362,459	94,720	67,585	(27,135)
Total Expenditures	\$2,788,813	\$2,856,855	\$2,376,667	(\$480,188)
Revenues Over/ (Under) Expenditures	(569,964)	0	0	0
Beginning Fund Balance	654,461	84,497	84,497	0
Ending Fund Balance	\$84,497	\$84,497	\$84,497	\$0

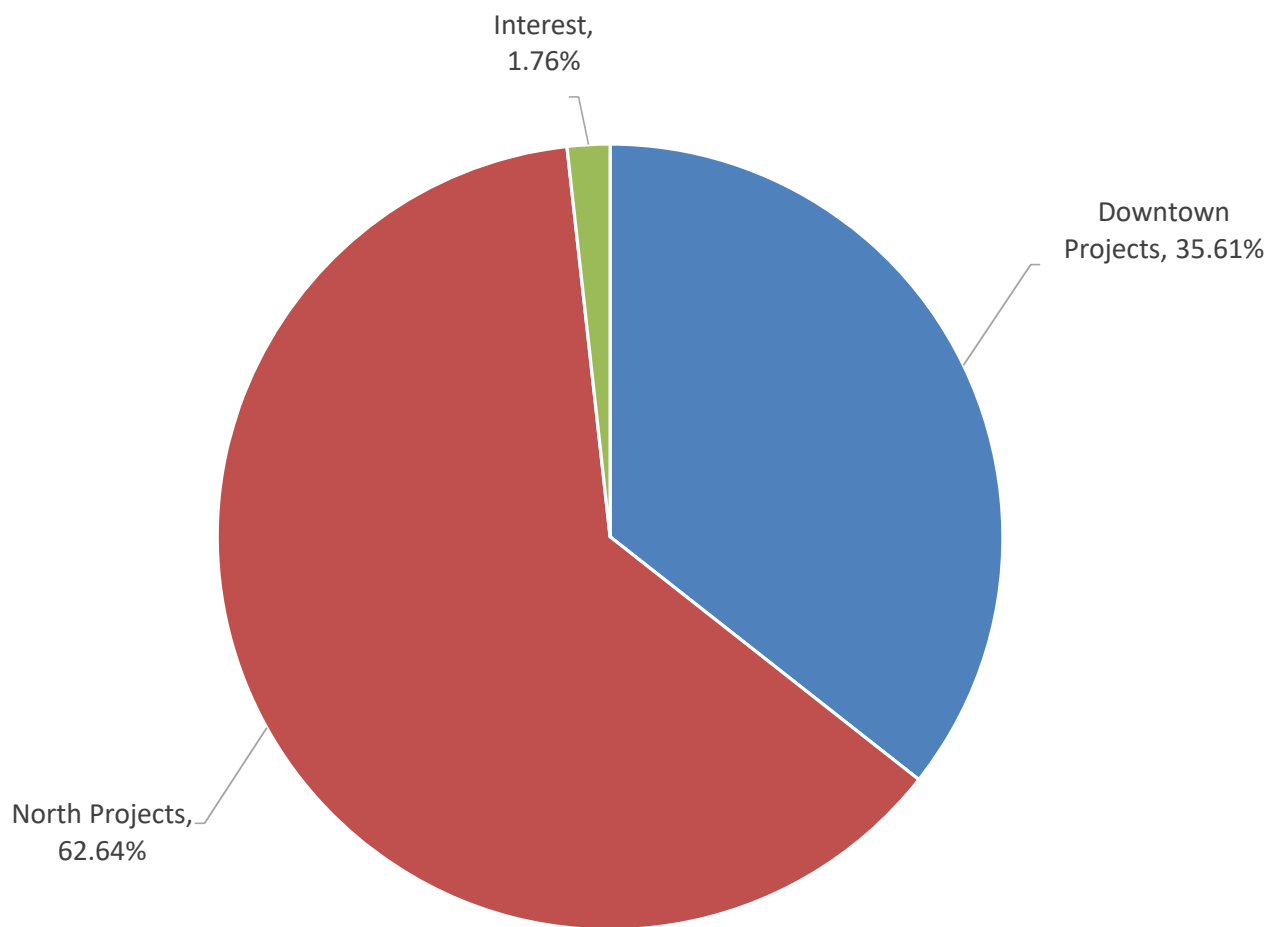
City of San Angelo

TIRZ Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
<u>106 REVENUES:</u>				
Downtown Property Tax	248,219	283,705	315,758	32,053
North Property Tax	387,342	452,738	555,501	102,763
Interest	7,918	4,334	15,567	11,233
Total Revenues	\$643,479	\$740,777	\$886,826	\$146,049
<u>106 EXPENSES:</u>				
Downtown Projects	73,302	285,872	323,542	37,670
North Projects	64,363	454,905	563,284	108,379
New Freedom Grant	254,830	0	0	0
Total Expenditures	\$392,495	\$740,777	\$886,826	\$146,049
Revenues Over/ (Under) Expenditures	250,984	0	0	0
Beginning Fund Balance	1,248,359	1,499,343	1,499,343	0
Ending Fund Balance	\$1,499,343	\$1,499,343	\$1,499,343	\$0

City of San Angelo TIRZ Fund Schedule of Revenues



Graph Description:

The purpose of this graph is to show that expenses for the TIRZ Fund are allocated in accordance with receipt, with more resources in North over Downtown projects.

City of San Angelo

Community Development Block Grant Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
453 REVENUES:				
Grant Income	629,376	678,718	688,898	10,180
Rehab Loans	4,451	32,000	32,000	0
Miscellaneous	10,000	0	0	0
Total Revenues	\$643,827	\$710,718	\$720,898	\$10,180
453 EXPENDITURES:				
Administration	240,243	265,858	269,000	3,142
Debt Service	149,001	147,695	146,048	(1,647)
Public Service Projects	82,495	109,165	177,850	68,685
Rehab Grants and Loans	145,255	150,000	90,000	(60,000)
Code Enforcement	38,000	38,000	38,000	0
Total Expenditures	\$654,994	\$710,718	\$720,898	\$10,180
Revenues Over/ (Under) Expenditures	(11,167)	0	0	0
Beginning Fund Balance	11,167	0	0	0
Ending Fund Balance	\$0	\$0	\$0	\$0

City of San Angelo

HOME Program Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
483 REVENUES:				
Grant Income	181,316	254,111	249,197	(4,914)
Rent	16,003	0	0	0
Loan Payments	3,494	24,000	24,000	0
Miscellaneous	66,859	68,727	68,547	(180)
Total Revenues	\$267,672	\$346,838	\$341,744	(\$5,094)
483 EXPENDITURES:				
Administration	35,801	96,730	95,867	(863)
Galilee CDC	83,009	88,000	99,450	11,450
MHMR Contribution	38,286	51,000	1,545	(49,455)
Homebuyers Assistance	74,840	111,108	144,882	33,774
Duplex Maintenance	3,439	0	0	0
Total Expenditures	\$235,375	\$346,838	\$341,744	(\$5,094)
Revenues Over/ (Under) Expenditures	32,297	0	0	0
Beginning Balance	(32,297)	0	0	0
Ending Balance	\$0	\$0	\$0	\$0

City of San Angelo

Designated Revenue Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
601 REVENUES:				
Police Donations	28,028	4,250	7,250	3,000
Parks Donations	65,133	3,000	3,000	0
Recreation Donations	42,203	30,600	30,000	(600)
Other Donations	668	0	0	0
Interest	18,176	0	2,440	2,440
Total Revenue	\$154,208	\$37,850	\$42,690	\$4,840
601 EXPENDITURES				
Police Projects	45,371	4,250	7,250	3,000
Parks Projects	24,102	3,000	3,000	0
Recreation Projects	21,757	30,600	30,000	(600)
Other	48,119	0	2,440	2,440
Total Expenditures	\$139,349	\$37,850	\$42,690	\$4,840
Revenues Over/ (Under) Expenditures	14,859	0	0	0
Beginning Fund Balance	209,178	224,037	224,037	0
Ending Fund Balance	\$224,037	\$224,037	\$224,037	\$0

City of San Angelo

Hotel Occupancy Tax Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
605 REVENUES:				
Hotel Occupancy Tax	0	0	1,857,500	1,857,500
Interest	0	0	27,394	27,394
Total Revenues	\$0	\$0	\$1,884,894	\$1,884,894
605 EXPENSES:				
San Angelo Performing Arts Center	0	0	50,000	50,000
San Angelo Chamber of Commerce	0	0	865,000	865,000
San Angelo Cultural Affairs Council	0	0	92,875	92,875
Down Town San Angelo	0	0	37,500	37,500
Transfer to Fort Concho	0	0	50,000	50,000
Transfer to Civic Events	0	0	891,600	891,600
Transfer to Sports Complex	0	0	50,000	50,000
Total Expenses	\$0	\$0	\$2,036,975	\$2,036,975
Revenues Over/ (Under) Expenditures	0	0	(152,081)	(152,081)
Beginning Balance	0	0	1,396,084	1,396,084
Ending Balance *	\$0	\$0	\$1,244,003	\$1,244,003

* This fund was created in fiscal year 2017 and fully enacted for fiscal year 2018. Fund balance was allocated from the Civic Events Fund. A use of the fund balance is necessary this first year and will be reevaluated throughout the year.

City of San Angelo

Lake Nasworthy Trust Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
640 REVENUES:				
Lot Sales	134,814	700,000	700,000	0
Lake Lease Income	28,847	84,000	32,882	(51,118)
Interest	161,042	144,441	206,138	61,697
Total Revenues	\$324,703	\$928,441	\$939,020	\$10,579
640 EXPENDITURES:				
Professional Services	12,100	50,000	50,000	0
Transfers Out	116,889	286,797	185,524	(101,273)
Total Expenditures	\$128,989	\$336,797	\$235,524	(\$101,273)
Revenues Over/ (Under) Expenditures	195,714	591,644	703,496	111,852
Beginning Fund Balance	13,363,245	13,558,959	14,150,603	591,644
Ending Fund Balance	\$13,558,959	\$14,150,603	\$14,854,099	\$703,496

City of San Angelo

Texas Bank Sports Complex Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
<u>203 REVENUES:</u>				
Program Fees	103,195	88,000	98,000	10,000
Transfers In	746,802	747,651	751,728	4,077
Other Revenue	72,849	57,426	67,709	10,283
Total Revenues	\$922,846	\$893,077	\$917,437	\$24,360
<u>203 EXPENSES:</u>				
Personnel	364,800	381,543	390,227	8,684
Operations & Maintenance	425,589	511,534	527,210	15,676
Total Expenses	\$790,389	\$893,077	\$917,437	\$24,360
Revenues Over/ (Under) Expenditures	132,457	0	0	0
Beginning Fund Balance	132,706	265,163	265,163	0
Ending Fund Balance	\$265,163	\$265,163	\$265,163	\$0

City of San Angelo

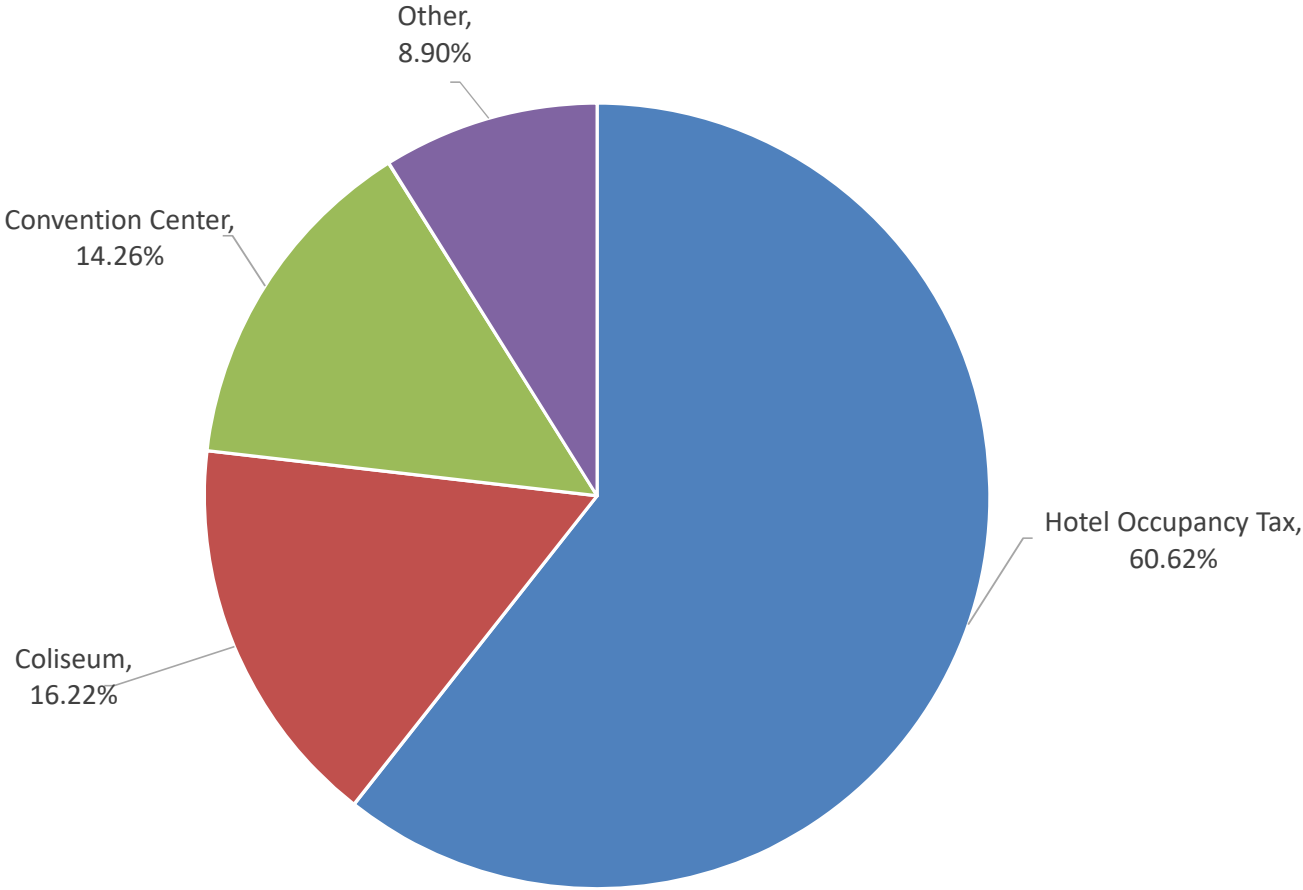
Civic Events Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
410 REVENUES:				
Hotel Occupancy Tax (Transfer In)	1,960,114	1,857,500	891,600	(965,900)
Coliseum Revenue	232,179	245,986	238,500	(7,486)
Convention Center Revenue	200,053	249,400	209,750	(39,650)
River Stage Revenue	14,191	31,000	22,500	(8,500)
Pavilion Revenue	11,533	9,500	11,200	1,700
Pecan Creek Revenue	4,160	5,800	5,000	(800)
Other	65,648	75,262	92,228	16,966
Total Revenues	\$2,487,878	\$2,474,448	\$1,470,778	(\$1,003,670)
410 EXPENDITURES:				
Personnel	735,735	753,060	772,267	19,207
Operations & Maintenance	1,695,638	1,506,500	590,946	(915,554)
Transfers Out	199,232	199,232	99,232	(100,000)
Capital	68,386	15,656	8,333	(7,323)
Total Expenditures *	\$2,698,991	\$2,474,448	\$1,470,778	(\$1,003,670)
Revenues Over/ (Under) Expenditures	(211,113)	0	0	0
Beginning Fund Balance *	2,446,708	2,235,595	839,511	(1,396,084)
Ending Fund Balance	\$2,235,595	\$2,235,595	\$839,511	(\$1,396,084)

* Total expenditures and fund balance have decreased due to the creation of the 605 Hotel Occupancy Tax Fund.

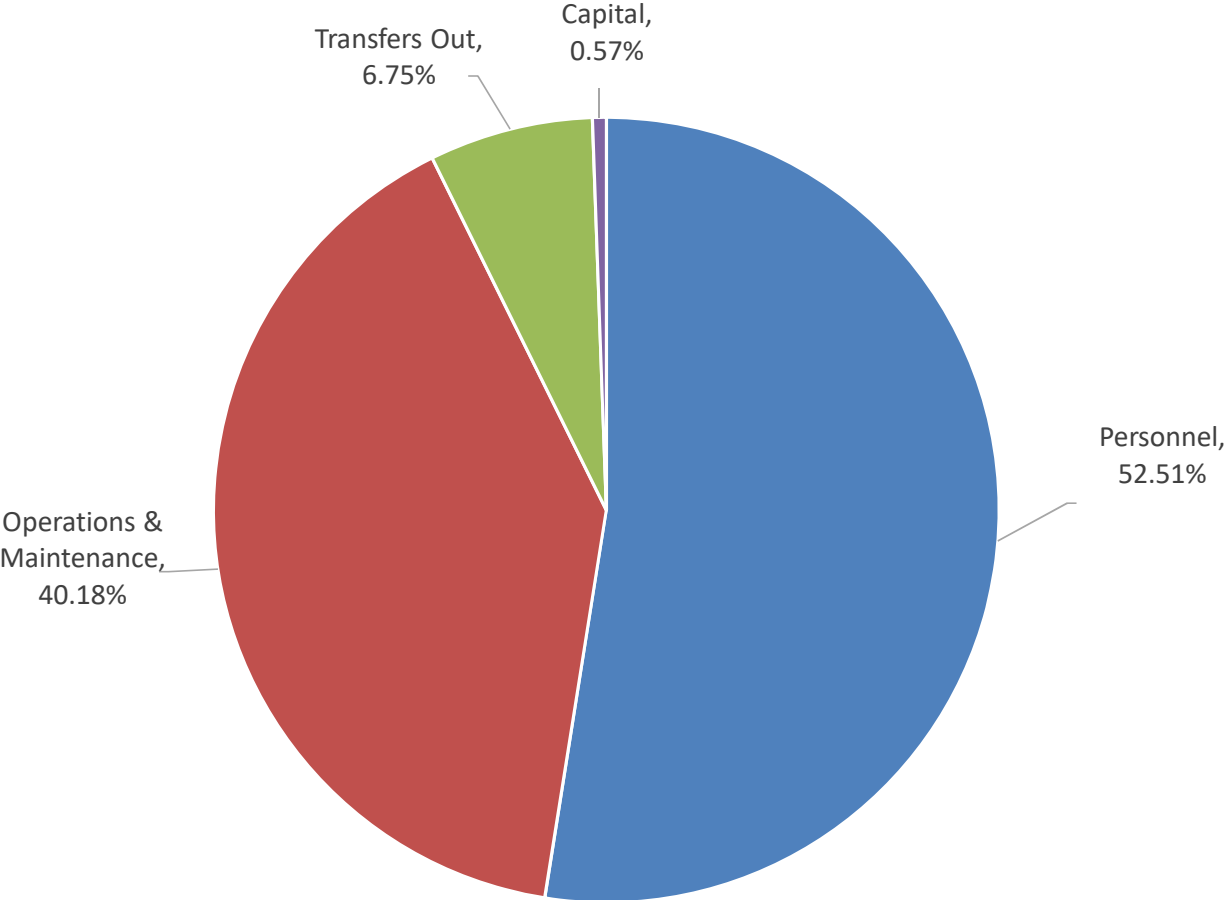
City of San Angelo Civic Events Fund Schedule of Revenues



Graph Description:

The graph above shows that the hotel occupancy tax serves as the main source of revenue for the the Civic Events Fund.

City of San Angelo
Civic Events Fund
Schedule of Expenditures



City of San Angelo

Fort Concho Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
420 REVENUES:				
Rent & Donations	640,402	600,250	623,250	23,000
Transfers In	391,826	393,640	406,388	12,748
Other	24,796	25,092	28,017	2,925
Total Revenues	\$1,057,024	\$1,018,982	\$1,057,655	\$38,673
420 EXPENDITURES:				
Personnel	732,478	720,999	733,073	12,074
Operations & Maintenance	282,697	295,710	321,582	25,872
Capital	1,000	2,273	3,000	727
Total Expenditures	\$1,016,175	\$1,018,982	\$1,057,655	\$38,673
Revenues Over/ (Under) Expenditures	40,849	0	0	0
Beginning Fund Balance	190,635	231,484	231,484	0
Ending Fund Balance	\$231,484	\$231,484	\$231,484	\$0

City of San Angelo

Fairmount Cemetery Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
<u>440 REVENUES:</u>				
Charges for Service	311,919	326,950	285,900	(41,050)
Trust Income	39,590	50,000	50,000	0
Transfers In	91,020	77,693	86,734	9,041
Other Revenue	6,200	5,000	5,000	0
Total Revenues	\$448,729	\$459,643	\$427,634	(\$32,009)
<u>440 EXPENDITURES:</u>				
Personnel	281,213	251,571	263,331	11,760
Operations & Maintenance	118,925	177,352	152,303	(25,049)
Capital	13,948	0	0	0
Total Expenditures	\$414,086	\$428,923	\$415,634	(\$13,289)
Revenues Over/ (Under) Expenditures	34,643	30,720	12,000	(18,720)
Beginning Fund Balance	(148,729)	(114,086)	(83,366)	30,720
Ending Fund Balance *	(\$114,086)	(\$83,366)	(\$71,366)	\$12,000

* Fees for the new columbarium service are budgeted revenue over expenditure thereby increasing the fund balance.

City of San Angelo

State Office Buildings Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
<u>201 REVENUES:</u>				
Rental Income	1,221,712	1,230,000	1,240,000	10,000
Other Revenue	55,307	50,053	53,998	3,945
Total Revenues	\$1,277,019	\$1,280,053	\$1,293,998	\$13,945
<u>201 EXPENDITURES:</u>				
Personnel	127,060	119,997	122,952	2,955
Operations & Maintenance	638,613	595,700	926,532	330,832
Debt Service	499,977	514,356	171,573	(342,783)
Capital	85,132	50,000	50,000	0
Transfers Out	0	0	22,941	22,941
Total Expenditures	\$1,350,782	\$1,280,053	\$1,293,998	\$13,945
Revenues Over/ (Under) Expenditures	(73,763)	0	0	0
Beginning Fund Balance	273,002	199,239	199,239	0
Ending Fund Balance	\$199,239	\$199,239	\$199,239	\$0

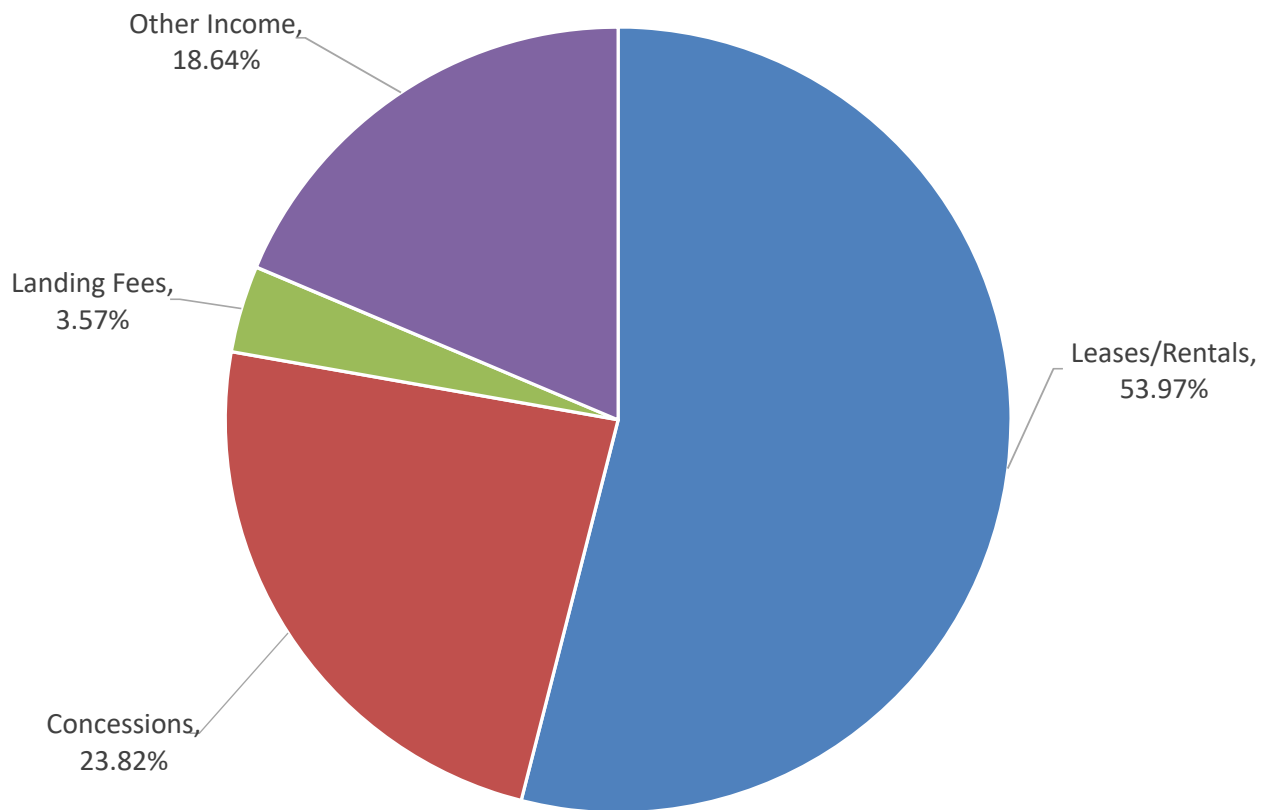
City of San Angelo

Airport Operating Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
<u>220 REVENUES:</u>				
Leases/Rentals	820,727	754,102	795,502	41,400
Concessions	327,347	331,891	351,080	19,189
Landing Fees	46,934	45,469	52,682	7,213
Advertising	17,311	30,000	30,000	0
Interest	1,225	378	1,172	794
Grants	726	722	722	0
Transfers In	240,000	0	0	0
Other Income	211,161	228,199	242,934	14,735
Total Revenues	\$1,665,431	\$1,390,761	\$1,474,092	\$83,331
<u>220 EXPENSES:</u>				
Personnel	765,069	745,080	784,271	39,191
Operations & Maintenance	667,134	519,886	559,655	39,769
Capital	1,678	0	0	0
Transfers Out	79,829	79,829	84,200	4,371
Debt Service	42,233	45,966	45,966	0
Total Expenses	\$1,555,943	\$1,390,761	\$1,474,092	\$83,331
Revenues Over/ (Under) Expenditures	109,488	0	0	0
Beginning Fund Balance	108,893	218,381	218,381	0
Ending Fund Balance	\$218,381	\$218,381	\$218,381	\$0

City of San Angelo Airport Operating Fund Schedule of Revenues



City of San Angelo

Airport Passenger Facility Charges (PFC) Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
<u>529 REVENUES:</u>				
Passenger Facility Charges	263,378	270,000	256,500	(13,500)
Interest	8,226	4,936	16,086	11,150
Total Revenues	\$271,604	\$274,936	\$272,586	(\$2,350)
<u>529 EXPENSES:</u>				
Transfer to Capital Fund	145,242	274,936	272,586	(2,350)
Miscellaneous	20,000	0	0	0
Total Expenses	\$165,242	\$274,936	\$272,586	(\$2,350)
Revenues Over/ (Under) Expenditures	106,362	0	0	0
Beginning Fund Balance	844,454	950,816	950,816	0
Ending Fund Balance	\$950,816	\$950,816	\$950,816	\$0

City of San Angelo

Solid Waste Enterprise Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
230 REVENUES:				
Landfill Fees	1,237,869	949,417	968,106	18,689
Leases	595,221	598,832	602,450	3,618
Other	403,334	3,000	1,000	(2,000)
Interest	22,702	19,059	39,258	20,199
Total Revenues	\$2,259,126	\$1,570,308	\$1,610,814	\$40,506
230 EXPENDITURES:				
Personnel	222,535	212,164	261,999	49,835
Operations & Maintenance	428,895	379,870	335,346	(44,524)
Transfers Out	255,000	255,000	255,000	0
Capital	5,225	207,500	458,469	250,969
Debt Service	8,250	0	0	0
Total Expenditures	\$919,905	\$1,054,534	\$1,310,814	\$256,280
Revenues Over/ (Under) Expenditures	1,339,221	515,774	300,000	(215,774)
Beginning Fund Balance	671,414	2,010,635	2,526,409	515,774
Ending Fund Balance *	\$2,010,635	\$2,526,409	\$2,826,409	\$300,000

* There is a planned contribution to fund balance in an effort to fully fund the future liability of operating the city's landfill.

City of San Angelo

Stormwater Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
<u>240 REVENUES:</u>				
Stormwater Fee	2,568,278	2,620,000	2,786,000	166,000
Transfers In	95,000	95,000	95,000	0
Other	32,032	22,635	142,154	119,519
Total Revenues	\$2,695,310	\$2,737,635	\$3,023,154	\$285,519
<u>240 EXPENSES:</u>				
Personnel	1,330,818	1,286,143	1,313,538	27,395
Operations & Maintenance	494,463	620,275	656,475	36,200
Transfers Out	211,710	211,710	359,239	147,529
Capital	6,028	619,507	693,902	74,395
Total Expenses	\$2,043,019	\$2,737,635	\$3,023,154	\$285,519
Revenues Over/ (Under) Expenditures	652,291	0	0	0
Beginning Fund Balance	2,419,393	3,071,684	3,071,684	0
Ending Fund Balance	\$3,071,684	\$3,071,684	\$3,071,684	\$0

City of San Angelo

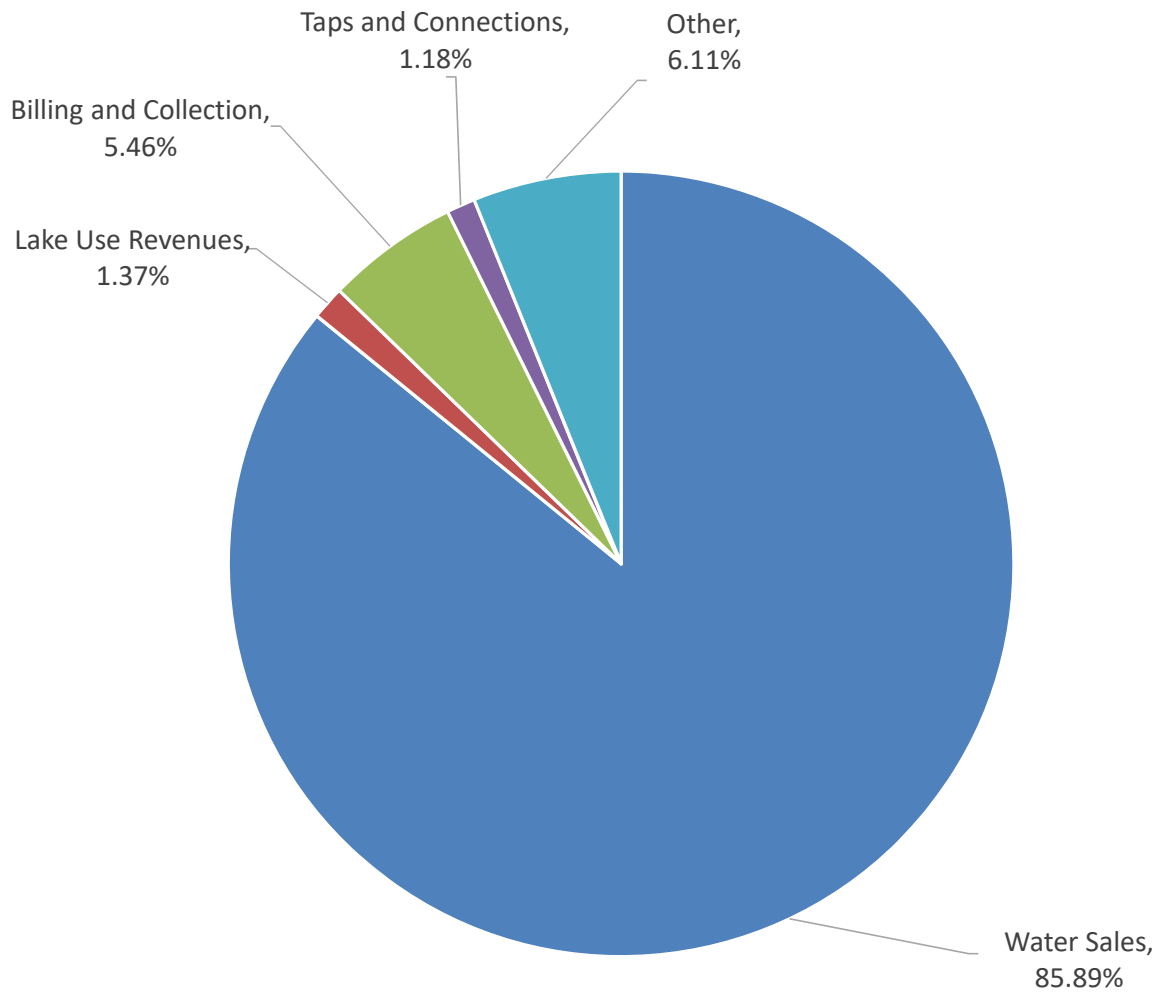
Water Enterprise Fund

Schedule of Revenues and Expenditures

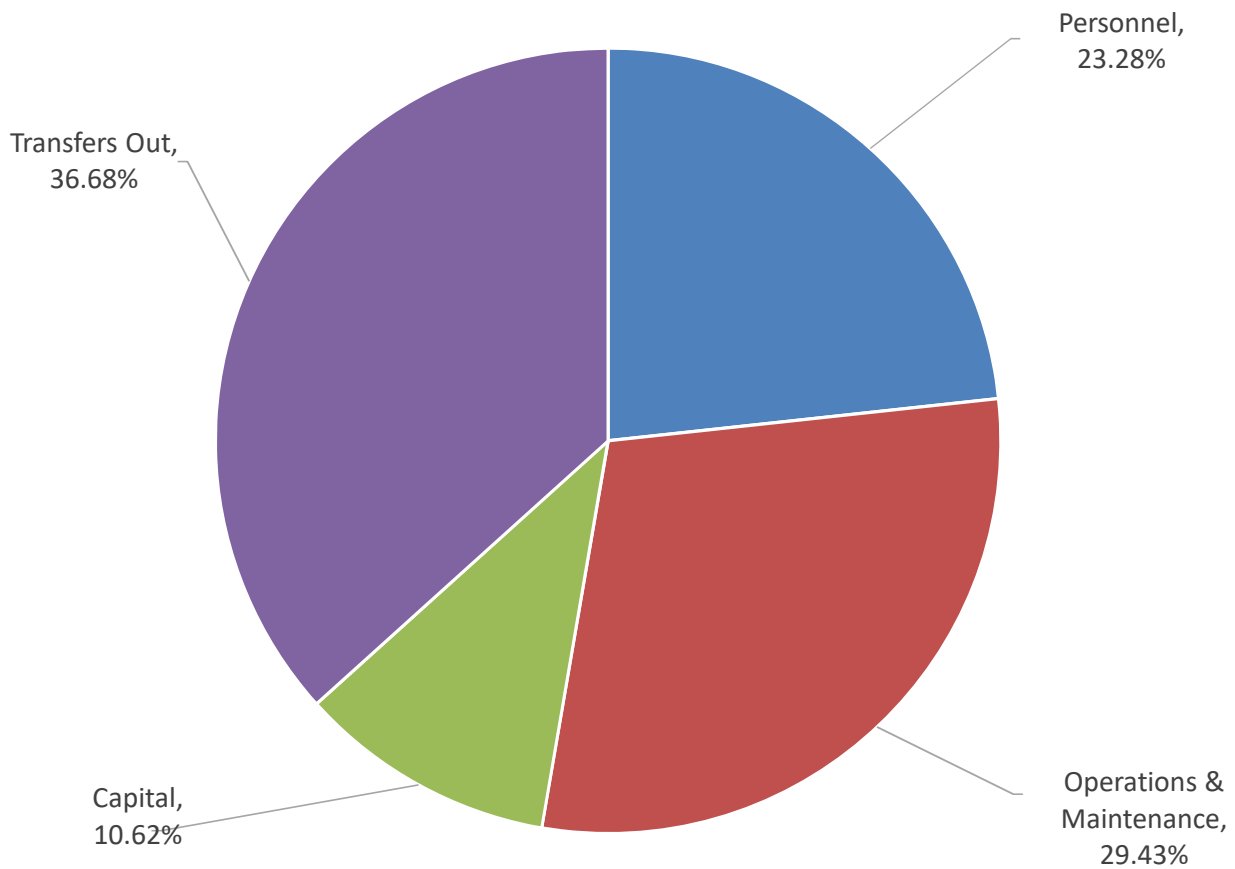
Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
260 REVENUES:				
Water Sales	18,235,329	22,113,017	23,708,262	1,595,245
Lake Use Revenues	335,761	335,412	378,717	43,305
Billing and Collection	1,599,466	1,508,000	1,506,000	(2,000)
Taps and Connections	332,919	325,000	325,000	0
Other Operating Revenue	115,961	45,782	21,627	(24,155)
Misc	723,589	21,500	345,570	324,070
Transfers In	760,871	1,218,456	1,279,705	61,249
Interest	19,336	5,282	39,545	34,263
Total Revenues	\$22,123,232	\$25,572,449	\$27,604,426	\$2,031,977
260 EXPENSES:				
Personnel	6,301,196	5,989,482	6,224,876	235,394
Operations & Maintenance	6,525,665	7,639,650	7,869,588	229,938
Capital	570,325	2,430,210	2,839,682	409,472
Transfers Out	8,444,916	6,792,743	9,809,099	3,016,356
Total Expenses	\$21,842,102	\$22,852,085	\$26,743,245	\$3,891,160
Revenues Over/ (Under) Expenditures	281,130	2,720,364	861,181	3,581,545
Beginning Fund Balance	1,291,578	623,980	3,344,344	2,720,364
Ending Fund Balance *	\$623,980	\$3,344,344	\$4,205,525	\$861,181

* There is a contribution to fund balance as planned in the adopted water rate study to build an appropriate amount for 75 days of operating budget. The fund balance was drawn down in prior fiscal years due to water drought conservation.

City of San Angelo Water Enterprise Fund Schedule of Revenues



City of San Angelo Water Enterprise Fund Schedule of Expenditures



City of San Angelo

Water Debt Service Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
<u>261 REVENUES:</u>				
Development Corporation	1,500,000	3,331,217	3,527,574	196,357
Transfers In	6,906,915	5,062,163	7,946,647	2,884,484
Other	61,111	21,111	0	(21,111)
Total Revenues	\$8,468,026	\$8,414,491	\$11,474,221	\$3,059,730
<u>261 EXPENDITURES:</u>				
Debt Service	8,406,064	8,414,491	11,474,221	3,059,730
Total Expenses	\$8,406,064	\$8,414,491	\$11,474,221	\$3,059,730
Revenues Over/ (Under) Expenditures	61,962	0	0	0
Beginning Fund Balance	244,120	306,082	306,082	0
Ending Fund Balance	\$306,082	\$306,082	\$306,082	\$0

City of San Angelo

Water Capital Projects Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
512 REVENUES:				
Water Sales	4,815,276	4,687,870	4,687,870	0
Transfers In	1,298,093	40,770	200,000	159,230
Interest	110,485	48,376	95,076	46,700
Total Revenues	\$6,223,854	\$4,777,016	\$4,982,946	\$205,930
512 EXPENDITURES:				
Capital Improvements	214,588	2,774,099	2,978,179	204,080
Franchise Fee	240,820	234,394	234,394	0
Transfers Out	1,557,663	1,568,523	1,570,373	1,850
Contract Services	185,813	200,000	200,000	0
Total Expenses	\$2,198,884	\$4,777,016	\$4,982,946	\$205,930
Revenues Over/ (Under) Expenditures	4,024,970	0	0	0
Beginning Fund Balance	4,349,104	8,374,074	8,374,074	0
Ending Fund Balance	\$8,374,074	\$8,374,074	\$8,374,074	\$0

City of San Angelo

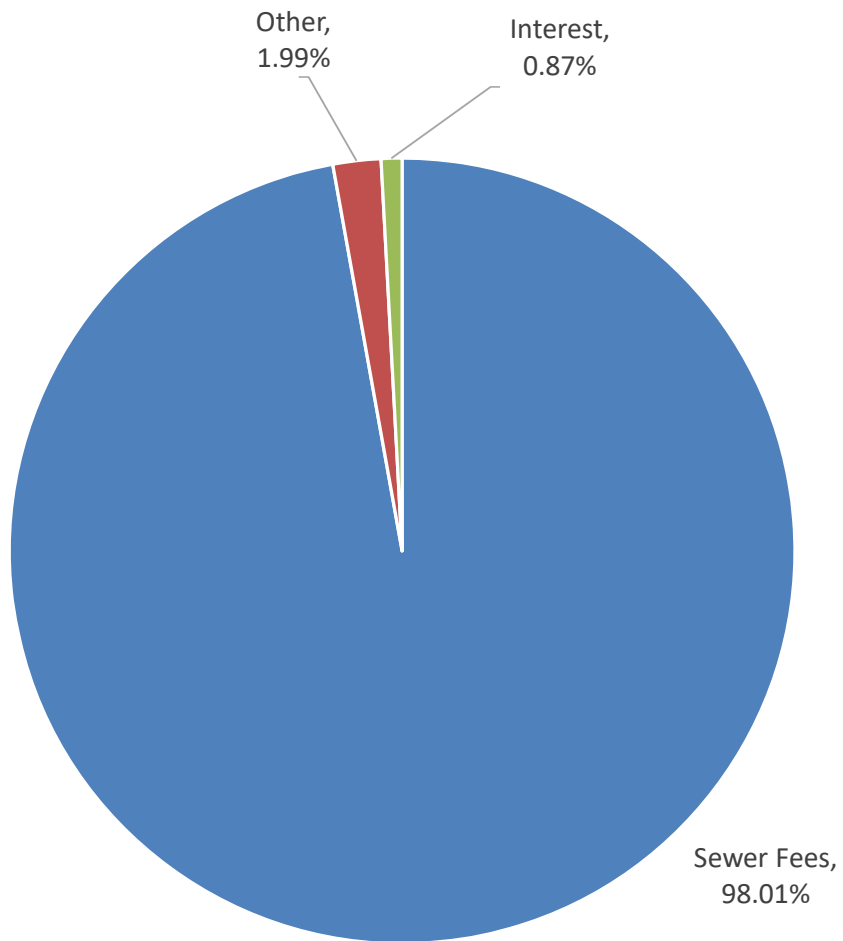
Wastewater Enterprise Fund

Schedule of Revenues and Expenditures

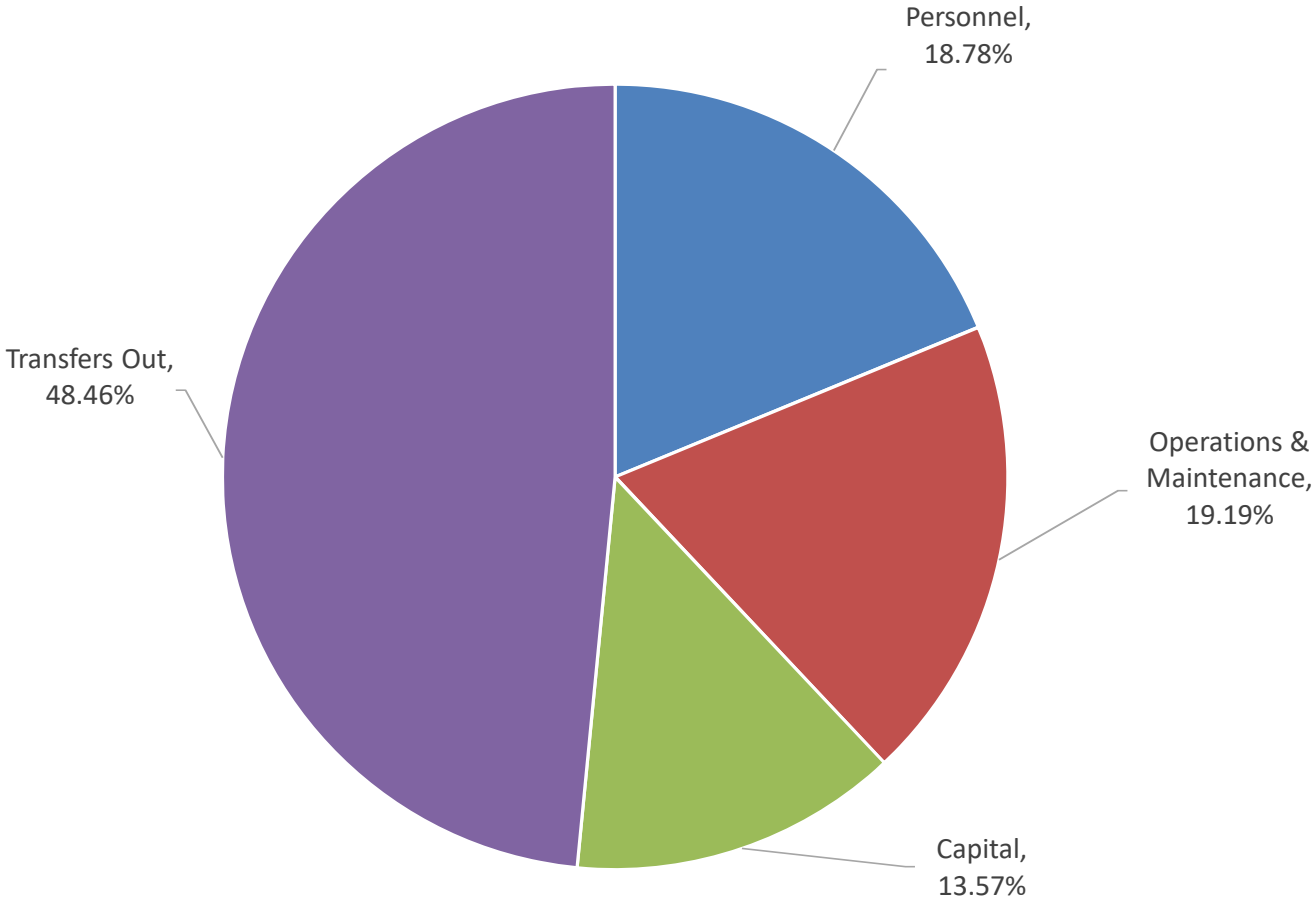
Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
<u>270 REVENUES:</u>				
Wastewater Charges	9,808,881	12,151,544	13,013,231	861,687
Farm Use Revenues	202,283	200,637	203,806	3,169
Connections	22,326	15,000	20,000	5,000
Paving Cuts	23,845	20,000	20,000	0
Non-Refundable Aid	700	50,000	0	(50,000)
Miscellaneous	22,371	14,000	20,000	6,000
Interest	16,926	3,040	115,396	112,356
Total Revenues	<u>\$10,097,332</u>	<u>\$12,454,221</u>	<u>\$13,392,433</u>	<u>\$938,212</u>
<u>270 EXPENSES:</u>				
Personnel	2,165,493	2,077,587	2,186,331	108,744
Operations & Maintenance	2,176,238	2,196,114	2,233,844	37,730
Capital	29,833	1,331,109	1,579,036	247,927
Transfers Out	1,748,465	5,651,563	5,639,637	(11,926)
Total Expenses	<u>\$6,120,029</u>	<u>\$11,256,373</u>	<u>\$11,638,848</u>	<u>\$382,475</u>
Revenues Over/ (Under) Expenditures	3,977,303	1,197,848	1,753,585	555,737
Beginning Fund Balance	3,306,362	7,428,927	8,626,775	1,197,848
Ending Fund Balance *	<u>\$7,428,927</u>	<u>\$8,626,775</u>	<u>\$10,380,360</u>	<u>\$1,753,585</u>

* Due to a restructuring of debt service payments, a surplus occurred in the Wastewater Enterprise Fund. Those dollars were earmarked for a specific future capital project.

City of San Angelo Wastewater Enterprise Fund Schedule of Revenues



City of San Angelo
Wastewater Enterprise Fund
Schedule of Expenditures



City of San Angelo

Wastewater Debt Service Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
<u>271 REVENUES:</u>				
Transfers In	3,839,325	4,162,688	4,014,333	(148,355)
Interest	432	0	0	0
Total Revenues	\$3,839,757	\$4,162,688	\$4,014,333	(\$148,355)
<u>271 EXPENDITURES:</u>				
Debt Service	4,090,327	4,162,688	4,014,333	(148,355)
Total Expenses	\$4,090,327	\$4,162,688	\$4,014,333	(\$148,355)
Revenues Over/ (Under) Expenditures	(250,570)	0	0	0
Beginning Fund Balance	484,827	234,257	234,257	0
Ending Fund Balance	\$234,257	\$234,257	\$234,257	\$0

City of San Angelo

Wastewater Capital Projects Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
520 REVENUES:				
Wastewater Charges	1,747,176	1,727,496	1,727,496	0
Interest	94,768	46,801	78,506	31,705
Total Revenues	\$1,841,944	\$1,774,297	\$1,806,002	\$31,705
520 EXPENDITURES:				
Capital Projects	14,665	1,292,735	1,346,093	53,358
Franchise Fee	87,426	86,375	86,375	0
Transfers Out	341,584	395,187	373,534	(21,653)
Total Expenses	\$443,675	\$1,774,297	\$1,806,002	\$31,705
Revenues Over/ (Under) Expenditures	1,398,269	0	0	0
Beginning Fund Balance	6,292,510	7,690,779	7,690,779	0
Ending Fund Balance	\$7,690,779	\$7,690,779	\$7,690,779	\$0

City of San Angelo

Vehicle Maintenance Internal Service Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
<u>301 REVENUES:</u>				
Gas and Oil	1,370,680	4,512,251	4,121,154	(391,097)
Material	659,529	919,613	1,315,321	395,708
Labor	1,271,804	1,425,668	1,371,275	(54,393)
Rent	120,000	120,000	120,000	0
Other Revenue	28,531	35,732	32,159	(3,573)
Total Revenues	\$3,450,544	\$7,013,264	\$6,959,909	(\$53,355)
<u>301 EXPENSES:</u>				
Personnel	1,000,731	909,383	940,725	31,342
Operations & Maintenance	2,592,468	6,000,937	5,913,974	(86,963)
Capital	122,315	102,944	54,093	(48,851)
Total Expenses	\$3,715,514	\$7,013,264	\$6,908,792	(\$104,472)
Revenues Over/ (Under) Expenditures	(264,970)	0	51,117	51,117
Beginning Fund Balance	4,056	(260,914)	(260,914)	0
Ending Fund Balance *	(\$260,914)	(\$260,914)	(\$209,797)	\$51,117

* An investment occurred in fiscal year 2016 for vehicle monitoring capital and software by using the fund balance, post auditor's entries resulted in a negative fund balance.

City of San Angelo

Communications Internal Service Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
<u>305 REVENUES:</u>				
Radio	168,632	167,467	160,235	(7,232)
Voice Over IP	294,401	302,901	300,041	(2,860)
Internet	69,497	51,526	49,367	(2,159)
Cell Phones	270,979	288,618	240,788	(47,830)
Total Revenues	\$803,509	\$810,512	\$750,431	(\$60,081)
<u>305 EXPENSES:</u>				
Radio	105,911	137,914	132,309	(5,605)
Voice Over IP	238,324	236,293	216,543	(19,750)
Internet	63,826	51,165	49,151	(2,014)
Cell Phones	289,140	289,444	241,222	(48,222)
Capital	102,457	95,696	111,206	15,510
Total Expenses	\$799,658	\$810,512	\$750,431	(\$60,081)
Revenues Over/ (Under) Expenditures	3,851	0	0	0
Beginning Fund Balance	141,780	145,631	145,631	0
Ending Fund Balance	\$145,631	\$145,631	\$145,631	\$0

City of San Angelo

Health Insurance Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
310 REVENUES:				
Clinic Revenue	120,563	104,740	101,200	(3,540)
Self Insurance Revenue	7,999,012	7,703,392	8,677,445	974,053
Interest	8,709	2,705	0	(2,705)
Total Revenues	\$8,128,284	\$7,810,837	\$8,778,645	\$967,808
310 EXPENSES:				
Personnel	147,845	127,341	122,165	(5,176)
Operations & Maintenance	935,405	1,597,281	1,031,750	(565,531)
Self Insurance Claims Liability	7,669,162	6,086,215	7,624,730	1,538,515
Capital	550	0	0	0
Total Expenses	\$8,752,962	\$7,810,837	\$8,778,645	\$967,808
Revenues Over/ (Under) Expenditures	(624,678)	0	0	0
Beginning Balance	(708,514)	(1,333,192)	(1,333,192)	0
Ending Balance	(\$1,333,192)	(\$1,333,192)	(\$1,333,192)	\$0

City of San Angelo

Property/Casualty Insurance Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
<u>320 REVENUES:</u>				
Premium Contributions	473,089	523,154	523,154	0
Special Event Insurance	36,396	33,692	35,675	1,983
Insurance Proceeds	518,658	251,768	262,011	10,243
Interest	17,639	8,883	28,672	19,789
Total Revenues	\$1,045,782	\$817,497	\$849,512	\$32,015
<u>320 EXPENSES:</u>				
Personnel	0	0	158,089	155,742
Prior Year Indemnity	872,227	100,000	100,000	0
Claims	205,265	383,061	256,987	(126,074)
Insurance Premiums	92,121	118,699	118,699	0
Claims Management	28,774	204,987	204,987	0
Special Projects/Other	26,890	9,250	9,250	0
Capital	0	1,500	1,500	0
Total Expenses	\$1,225,277	\$817,497	\$849,512	\$32,015
Revenues Over/ (Under) Expenditures	(179,495)	0	0	0
Beginning Fund Balance	1,127,988	948,493	948,493	0
Ending Fund Balance	\$948,493	\$948,493	\$948,493	\$0

City of San Angelo

Workers' Compensation Insurance Fund

Schedule of Revenues and Expenditures

Description	FY16 Actual	FY17 Original Budget	FY18 Proposed Budget	Increase (Decrease) from FY17 Original
<u>330 REVENUES:</u>				
Premium Contributions	1,285,631	1,272,724	1,350,667	77,943
Insurance Proceeds	17,573	31,965	34,465	2,500
Interest	15,548	3,867	0	(3,867)
Total Revenues	<u>\$1,318,752</u>	<u>\$1,308,556</u>	<u>\$1,385,132</u>	<u>\$76,576</u>
<u>330 EXPENSES:</u>				
Personnel	329,319	351,026	237,249	(113,777)
Operations & Maintenance	34,603	81,426	82,900	1,474
Claims	1,218,561	512,845	505,346	(7,499)
Insurance Premiums	113,581	127,018	127,018	0
Total Expenses	<u>\$1,696,064</u>	<u>\$1,072,315</u>	<u>\$952,513</u>	<u>(\$119,802)</u>
Revenues Over/ (Under) Expenditures	<u>(377,312)</u>	<u>236,241</u>	<u>432,619</u>	<u>196,378</u>
Beginning Balance	<u>(771,584)</u>	<u>(1,148,896)</u>	<u>(912,655)</u>	<u>236,241</u>
Ending Balance *	<u>(\$1,148,896)</u>	<u>(\$912,655)</u>	<u>(\$480,036)</u>	<u>\$432,619</u>

* Due to negative claims experience, the fund balance became negative. An increase to the premium contribution rate created revenues over expenditures for FY16 and FY17 thereby increasing the fund balance.