



CITY OF
SAN ANGELO, TEXAS

OPERATING BUDGET

Fiscal Year 2020 -2021



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City of San Angelo, Texas

Operating Budget Fiscal Year 2020-2021

THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$1,538,327 (3.90%), AND OF THAT AMOUNT, \$441,574 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR

City Council Record Vote
****September 29, 2020****

The members of the governing body voted on the adoption of the budget as follows:

FOR: Tommy Hiebert, Tom Thompson, Harry Thomas, Lucy Gonzales, Lane Carter, Billie DeWitt, and Brenda Gunter

AGAINST:

PRESENT and not voting:

ABSENT:

Tax Rate	Adopted FY2020-21	Adopted FY2019-20
Property Tax Rate	0.7760 / \$100	0.7760 / \$100
No New Revenue Tax Rate	0.7554 / \$100	0.7641/ \$100
No New Revenue M&O Tax Rate	0.6654 / \$100	0.6707/ \$100
Voter Approval Tax Rate	0.7874 / \$100	0.8179 / \$100
Debt Tax Rate	0.0936 / \$100	0.0936 / \$100

The total amount of outstanding City debt obligations secured by property taxes is \$159,095,000. Of that amount, the total amount of outstanding debt obligations considered self-supporting is \$114,985,000. Self-supporting debt is currently secured by the 4B Sales Tax Corporation, Water/Sewer Funds, and State Office Building Lease Revenue. In the event such amounts are insufficient to pay debt service, the City will be required to assess an ad valorem tax to pay such obligations. Additionally, the City has two outstanding revenue bond in the amount of \$101,095,000 that is supported by the Water Fund and is not secured by the property tax.

General Fund

Schedule of Revenues and Expenditures

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>101 REVENUES:</u>				
Taxes				
Property Tax	34,330,239	35,557,578	36,820,921	1,263,343
Sales Tax	19,909,046	18,640,527	18,339,709	(300,818)
Alcohol Beverage Taxes	399,016	389,247	389,247	-
Bingo Taxes	44,149	36,960	36,960	-
Franchise Tax	6,853,958	7,234,690	7,173,938	(60,752)
Total Taxes	61,536,408	61,859,002	62,760,775	901,773
Public Safety				
Police ⁽¹⁾	676,278	571,975	318,520	(253,455)
Municipal Court	2,981,316	2,832,188	2,650,719	(181,469)
Fire	3,759,111	3,989,205	3,989,205	-
Fire Prevention	77,488	145,000	145,000	-
Total Public Safety	7,494,193	7,538,368	7,103,444	(434,924)
Public Works				
Engineering	2,790	7,575	7,575	-
Traffic Control	230,411	166,000	166,000	-
Street & Bridge	17,098	45,500	40,500	(5,000)
Total Public Works	250,299	219,075	214,075	(5,000)
Public Services				
Parks	30,430	34,500	33,750	(750)
Recreation	324,878	344,970	344,970	-
Swimming	143,691	183,500	183,500	-
Nature Center	42,230	46,115	46,115	-
Total Public Services	541,229	609,085	608,335	(750)
Planning & Development Services				
Development Services	6,700	7,500	7,500	-
Planning	75,381	51,038	57,000	5,962
Permits & Inspections	689,508	750,140	735,500	(14,640)
Total Planning & Development Services	771,589	808,678	800,000	(8,678)
Neighborhood & Family Services				
Code Compliance	288,148	309,734	309,734	-
Animal Services	59,297	60,200	48,200	(12,000)
Total Neighborhood & Family Services	347,445	369,934	357,934	(12,000)

General Fund

Schedule of Revenues and Expenditures

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
Other Departmental Charges				
Health Services ⁽¹⁾	-	113,900	113,900	-
Legal & Real Estate	141,111	154,125	177,310	23,185
Crossing Guards	133,269	131,469	132,401	932
Other Departmental charges	78,041	73,588	103,652	30,064
Other Departmental Charges	352,421	473,082	527,263	54,181
Other Revenue Sources				
Interest	937,799	716,891	255,048	(461,843)
Miscellaneous	61,861	64,623	55,484	(9,139)
Transfers In ⁽¹⁾	4,225,228	4,028,487	4,396,450	367,963
Other Revenue Sources	5,224,888	4,810,001	4,706,982	(103,019)
Total General Fund Revenues	\$ 76,518,472	\$ 76,687,225	\$ 77,078,808	\$ 391,583

⁽¹⁾ The support from the Water Fund for Lake Patrol was moved into the Transfers In line in FY21.

101 EXPENDITURES:

Public Safety				
Police	19,739,676	19,471,525	19,468,533	(2,992)
Traffic Safety	363,411	247,878	247,878	-
Municipal Court	2,445,439	2,506,435	2,466,834	(39,601)
Public Safety Communications	1,506,400	1,586,167	1,658,169	72,002
Fire	17,490,002	17,870,810	18,036,672	165,862
Fire Prevention	594,365	762,498	744,839	(17,659)
Total Public Safety	42,139,293	42,445,313	42,622,925	177,612
Public Works				
Engineering	1,172,922	1,303,689	1,301,559	(2,130)
Operations Admin	358,125	357,465	357,108	(357)
Traffic/Signal Control	1,150,930	1,029,607	1,013,837	(15,770)
Street and Bridge	5,867,412	6,291,336	6,299,256	7,920
Street Lighting	979,088	1,118,829	1,118,829	-
Total Public Works	9,528,477	10,100,926	10,090,589	(10,337)
Public Services				
Parks	3,162,437	3,456,403	3,449,439	(6,964)
Water Lily Garden	104,905	107,528	110,217	2,689
Recreation ⁽²⁾	859,331	847,538	847,407	(131)
Swimming Pool	162,494	182,798	183,500	702
Nature Center ⁽²⁾	14,320	117,864	117,535	(329)
Total Public Services	4,303,487	4,712,131	4,708,098	(4,033)

General Fund

Schedule of Revenues and Expenditures

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
Planning & Development Services				
Administration	457,880	575,966	559,599	(16,367)
Planning	274,628	311,602	305,880	(5,722)
GIS	307,241	343,892	343,992	100
Permits & Inspections	892,183	909,518	919,264	9,746
Total Planning & Development Services	1,931,932	2,140,978	2,128,735	(12,243)
Neighborhood & Family Services				
Code Compliance	493,682	541,275	541,459	184
Animal Services	913,210	983,646	992,799	9,153
Social Services ⁽¹⁾	902	293,745	293,757	12
Total Neighborhood & Family Services	1,407,794	1,818,666	1,828,015	9,349
Health Services				
Nursing ⁽¹⁾	331	146,576	145,760	(816)
Environmental Health ⁽¹⁾	102	83,306	76,333	(6,973)
Administration	174,709	182,821	182,434	(387)
MHMR Contribution	55,500	55,500	55,500	-
Total Health Services	230,642	468,203	460,027	(8,176)
General Government				
City Council	148,164	187,588	162,635	(24,953)
City Manager	725,157	797,583	805,225	7,642
Internal Auditor	77,786	79,625	79,579	(46)
Public Information	323,600	431,337	431,426	89
City Clerk	198,618	275,141	264,523	(10,618)
Construction Management	109,491	113,488	110,975	(2,513)
Development Corporation	453,084	394,597	393,964	(633)
Total General Government	2,035,900	2,279,359	2,248,327	(31,032)

General Fund

Schedule of Revenues and Expenditures

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
Administrative Services				
City Attorney/Legal	690,649	704,609	704,429	(180)
Real Estate	178,908	196,523	202,254	5,731
Finance	1,752,792	1,788,332	1,811,021	22,689
Billing & Collections	739,804	756,756	762,604	5,848
Information Technology	644,792	709,241	707,722	(1,519)
Purchasing	188,667	197,420	234,613	37,193
Human Resources	2,821,846	2,569,992	2,576,881	6,889
Crossing Guards	135,457	131,469	132,401	932
Facilities Maintenance	692,192	694,531	694,760	229
Non-Departmental ⁽³⁾	351,546	1,306,192	1,091,062	(215,130)
Lobbyist	32,040	-	25,000	25,000
Legal Notices	10,685	-	33,894	33,894
Total Administrative Services	8,239,378	9,055,065	8,976,641	(78,424)
Transfers Out				
Grants ⁽⁴⁾	564,970	334,644	686,531	351,887
Capital	2,188,463	1,809,402	1,809,402	-
Debt Service	200,000	200,000	200,000	-
Other Funds	1,515,618	1,322,538	1,319,518	(3,020)
Total Transfers Out	4,469,051	3,666,584	4,015,451	348,867
Total General Fund Expenditures	\$ 74,285,954	\$ 76,687,225	\$ 77,078,808	\$ 391,583
Increase/(Decrease) in Fund Balance	2,232,518	-	-	-
Beginning Fund Balance	23,628,668	25,861,186	25,861,186	-
Ending Fund Balance	\$ 25,861,186	\$ 25,861,186	\$ 25,861,186	\$ -

⁽¹⁾ Social Services, Nursing, and Environmental Health were moved from Intergovernmental to General Fund in FY20.

⁽²⁾ Nature Center is a new division created in FY20, those expenses were previously included in the recreation division.

⁽³⁾ Non-departmental includes Concho Valley Transit District, and Civil Service Leave Payoffs.

⁽⁴⁾ The transfer to Grants increased due to the an increased contribution for SAFER and the additon of the COPS Grant.

General Debt Service Fund

Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>105 REVENUES:</u>				
Current Taxes	4,603,162	4,760,093	4,945,644	185,551
Delinquent Taxes	48,870	46,676	46,676	-
Transfers In	2,761,525	2,752,250	2,766,094	13,844
Interest	83,339	61,968	23,594	(38,374)
Total Revenues	\$ 7,496,896	\$ 7,620,987	\$ 7,782,008	\$ 161,021
<u>105 EXPENSES:</u>				
Principal on Debt	4,945,000	5,215,000	4,675,000	(540,000)
Interest on Debt	2,449,944	2,308,932	2,946,002	637,070
Issue Costs	17,308	97,055	161,006	63,951
Total Expenditures	\$ 7,412,252	\$ 7,620,987	\$ 7,782,008	\$ 161,021
Revenues Over/ (Under) Expenditures	84,644	-	-	-
Beginning Fund Balance	1,443,725	1,528,369	1,528,369	-
Ending Fund Balance	\$ 1,528,369	\$ 1,528,369	\$ 1,528,369	\$ -

General Equipment Replacement Fund

Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>501 REVENUES:</u>				
Transfers In *	1,265,086	1,251,373	1,251,373	-
Sale of Fixed Assets	39,999	55,000	65,000	10,000
Interest	4,398	-	-	-
Other	50,500	40,000	40,000	-
Total Revenue	\$ 1,359,983	\$ 1,346,373	\$ 1,356,373	\$ 10,000
<u>501 EXPENSES:</u>				
Fleet Services	60,312	-	-	-
Engineering	9,728	-	-	-
Traffic Signal	80,158	-	-	-
Street & Bridge	429,730	-	-	-
Parks	182,502	-	-	-
Police	845,294	-	-	-
Police Body Cameras	-	50,000	50,000	-
Fire	647	-	-	-
Ambulance	469,713	-	-	-
Capital	-	1,296,373	1,306,373	10,000
Other Vehicles & Equipment	59,644	-	-	-
Total Expenditures	\$ 2,137,728	\$ 1,346,373	\$ 1,356,373	\$ 10,000
Revenues Over/ (Under) Expenditures	(777,745)	-	-	-
Beginning Fund Balance	1,328,110	550,365	550,365	-
Ending Fund Balance	\$ 550,365	\$ 550,365	\$ 550,365	\$ -

* In FY19 projected sales tax surplus was used for additional equipment replacement.

General Capital Projects Fund

Financial Summary

Description	FY19 Actual	FY20 * Revised Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
502 REVENUES:				
Transfers In	2,623,377	1,461,278	558,029	903,249
Interest	4,835	-	-	-
Other	-	-	-	-
Total Revenue	\$ 2,628,212	\$ 1,461,278	\$ 558,029	\$ -
502 EXPENSES:				
Intergovernmental	-	114,714	-	114,714
City Hall Improvements	435,819	81,293	-	81,293
City Hall Plaza Rehabilitation	-	1,018	-	1,018
Street Improvements	118,591	1,381,409	-	1,381,409
Stormwater Improvements	68,298	1,191,128	-	1,191,128
Tree Irrigation	-	120,300	-	120,300
River Bank Stabilization	-	526,496	308,029	218,467
Sunken Garden	40,041	34,934	-	34,934
Texas Bank Sports Complex	184,624	284,655	-	284,655
29th St Sports Complex	46,000	1,570,808	-	1,570,808
Fort Concho	7,108	729,361	-	729,361
Auditorium	-	1,000	-	1,000
Animal Control Improvements	14,000	386,000	-	386,000
Fire Station	-	117,139	-	117,139
Fire Truck Replacement	1,149,475	553,248	250,000	303,248
Fire Mobile Data Terminals	-	593,249	-	593,249
Contingencies	-	92,141	-	92,141
Total Expenditures	\$ 2,063,956	\$ 7,778,893	\$ 558,029	\$ -
Revenues Over/ (Under) Expenditures	564,256	(6,317,615)	-	-
Beginning Fund Balance	5,746,365	6,310,621	6,310,621	-
Ending Fund Balance	\$ 6,310,621	\$ (6,994)	\$ 6,310,621	\$ -

* Reporting amended budget due to numerous multi-year projects.

TIRZ Fund Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>106 REVENUES:</u>				
Downtown Property Tax	310,442	395,535	421,034	25,499
North Property Tax	555,352	665,335	692,531	27,196
Interest	17,696	15,245	3,908	(11,337)
Total Revenues	\$ 883,490	\$ 1,076,115	\$ 1,117,473	\$ 41,358
<u>106 EXPENSES:</u>				
Downtown Projects	507,560	396,043	210,917	(185,126)
North Projects	266,747	680,072	696,039	15,967
Total Expenditures	\$ 774,307	\$ 1,076,115	\$ 906,956	\$ (169,159)
Revenues Over/ (Under) Expenditures *	109,183	-	210,517	210,517
Beginning Fund Balance	2,057,595	2,166,778	2,166,778	-
Ending Fund Balance	\$ 2,166,778	\$ 2,166,778	\$ 2,377,295	\$ 210,517

* In FY21 there is a planned contribution to fund balance for the Downtown's portion of the Chadbourne Street Improvement Project.

Water Fund Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>260 REVENUES:</u>				
Water Sales	26,607,160	28,164,918	28,164,918	-
Lake Use Revenues	341,162	342,463	419,528	77,065
Billing and Collection	1,503,766	1,443,906	1,443,906	-
Taps and Connections	286,494	315,200	315,200	-
Transfers In	2,033,417	1,942,050	1,618,797	(323,253)
Interest	209,707	474,633	244,677	(229,956)
Other	1,305,876	534,412	280,713	(253,699)
Total Revenues	\$ 32,287,582	\$ 33,217,582	\$ 32,487,739	\$ (729,843)
<u>260 EXPENSES:</u>				
Personnel	5,959,608	6,770,312	6,607,868	(162,444)
Operations & Maintenance	6,808,425	9,065,846	9,178,543	112,697
Legal Notices	112	-	5,000	5,000
Lobbying	40,000	-	40,000	40,000
Transfers Out	10,680,045	11,546,931	12,430,962	884,031
Capital	1,055,529	5,834,493	4,225,366	(1,609,127)
Total Expenses	\$ 24,543,719	\$ 33,217,582	\$ 32,487,739	\$ (729,843)
Revenues Over/ (Under) Expenditures*	7,743,863	-	-	-
Beginning Fund Balance	10,988,784	18,732,647	18,732,647	-
Ending Fund Balance	\$ 18,732,647	\$ 18,732,647	\$ 18,732,647	\$ -

* In fiscal year 2019 there was a contribution to fund balance as planned in the adopted water rate study to build an appropriate amount for 75 days of operating budget. Since this goal has been met, a balanced budget is proposed for fiscal year 2020 and 2021.

Water Debt Service Fund

Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>261 REVENUES:</u>				
Development Corporation	2,700,000	2,900,000	2,900,000	-
Transfers In	8,500,147	8,380,549	9,172,643	792,094
Interest	130,524	2,325	1,680	(645)
Total Revenues	\$ 11,330,671	\$ 11,282,874	\$ 12,074,323	\$ 791,449
<u>261 EXPENSES:</u>				
Debt Service	11,273,175	11,282,874	13,669,198	2,386,324
Total Expenses	\$ 11,273,175	\$ 11,282,874	\$ 13,669,198	\$ 2,386,324
Revenues Over/ (Under) Expenditures	57,496	-	(1,594,875)	(1,594,875)
Beginning Fund Balance	57,350	114,846	114,846	-
Ending Fund Balance	\$ 114,846	\$ 114,846	\$ (1,480,029)	\$ (1,594,875)

* In FY21, there is a planned use of fund balance to utilize an unbudgeted revenue payment that was received mid-FY20.

Water Capital Projects Fund

Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>512 REVENUES:</u>				
Water Sales	4,666,068	4,687,870	4,687,870	-
Transfers In	41,959	200,000	698,960	498,960
Interest	141,242	138,132	82,973	(55,159)
Total Revenues	\$ 4,849,269	\$ 5,026,002	\$ 5,469,803	\$ 443,801
<u>512 EXPENSES:</u>				
Capital Improvements	3,968,014	4,591,608	4,835,409	243,801
Franchise Fee	213,978	234,394	234,394	-
Lobbying	31,364	-	200,000	200,000
Transfers Out *	1,570,373	-	-	-
Contract Services	86,459	200,000	200,000	-
Total Expenses	\$ 5,870,188	\$ 5,026,002	\$ 5,469,803	\$ 443,801
Revenues Over/ (Under) Expenditures	(1,020,919)	-	-	-
Beginning Fund Balance	8,305,019	7,284,100	7,284,100	-
Ending Fund Balance	\$ 7,284,100	\$ 7,284,100	\$ 7,284,100	\$ -

* Debt service payment in FY20 and FY21 will be fully funded by the Water Enterprise Fund in order to free additional funds for capital improvements.

Lake Nasworthy Trust Fund

Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
640 REVENUES:				
Lot Sales	105,902	776,000	776,000	-
Lake Lease Income	33,678	35,140	60,956	25,816
Interest	321,142	368,448	-	(368,448)
Total Revenues	\$ 460,722	\$ 1,179,588	\$ 836,956	\$ (342,632)
640 EXPENSES:				
Professional Services	29,400	50,000	50,000	-
Transfers Out *	285,791	331,603	-	(331,603)
Total Expenditures	\$ 315,191	\$ 381,603	\$ 50,000	\$ (331,603)
Revenues Over/ (Under) Expenditures	145,531	797,985	786,956	(11,029)
Beginning Fund Balance	15,667,189	15,812,720	16,610,705	797,985
Ending Fund Balance	\$ 15,812,720	\$ 16,610,705	\$ 17,397,661	\$ 786,956

* 90% of interest is transferred to the Water Enterprise Fund to assist in operational activities. This amount will decrease to zero in FY21, due to a planned use of the fund balance.

Water Reclamation Fund

Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>270 REVENUES:</u>				
Water Reclamation Charges	14,606,514	15,086,996	15,086,996	-
Farm Use Revenues	192,171	193,945	242,126	48,181
Taps and Connections	19,476	20,250	20,250	-
Paving Cuts	52,550	45,000	50,000	5,000
Interest	355,558	392,316	207,002	(185,314)
Other	164,446	25,000	20,000	(5,000)
Total Revenues	\$ 15,390,715	\$ 15,763,507	\$ 15,626,374	\$ (137,133)
<u>270 EXPENSES:</u>				
Personnel	2,255,060	2,278,182	2,280,825	2,643
Operations & Maintenance	2,527,020	2,913,794	2,879,191	(34,603)
Legal Notices	5,716	-	5,000	5,000
Transfers Out	5,452,205	5,979,325	6,077,601	98,276
Capital	2,192,923	4,592,206	4,383,757	(208,449)
Total Expenses	\$ 12,432,924	\$ 15,763,507	\$ 15,626,374	\$ (137,133)
Revenues Over/ (Under) Expenditures	2,957,791	-	-	-
Beginning Fund Balance*	13,122,953	16,080,744	16,080,744	-
Ending Fund Balance	\$ 16,080,744	\$ 16,080,744	\$ 16,080,744	\$ -

* Due to a restructuring of debt service payments, a surplus occurred in the Water Reclamation Enterprise Fund. Those dollars are earmarked for a specific future capital project.

Water Reclamation Debt Service Fund

Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>271 REVENUES:</u>				
Transfers In	3,810,636	3,821,764	3,895,365	73,601
Interest	11,057	10,885	4,040	(6,845)
Total Revenues	\$ 3,821,693	\$ 3,832,649	\$ 3,899,405	\$ 66,756
<u>271 EXPENSES:</u>				
Debt Service	3,813,957	3,832,649	3,899,405	66,756
Total Expenses	\$ 3,813,957	\$ 3,832,649	\$ 3,899,405	\$ 66,756
Revenues Over/ (Under) Expenditures	7,736	-	-	-
Beginning Fund Balance	268,466	276,202	276,202	-
Ending Fund Balance	\$ 276,202	\$ 276,202	\$ 276,202	\$ -

Water Reclamation Capital Projects Fund

Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>520 REVENUES:</u>				
Water Reclamation Charges	1,777,212	1,727,496	1,727,496	-
Interest	96,538	89,291	105,490	16,199
Total Revenues	\$ 1,873,750	\$ 1,816,787	\$ 1,832,986	\$ 16,199
<u>520 EXPENSES:</u>				
Capital Projects	1,394,856	1,730,412	1,746,611	16,199
Franchise Fee	88,861	86,375	86,375	-
Transfers Out *	373,534	-	-	-
Total Expenses	\$ 1,857,251	\$ 1,816,787	\$ 1,832,986	\$ 16,199
Revenues Over/ (Under) Expenditures	16,499	-	-	-
Beginning Fund Balance	8,680,908	8,697,407	8,697,407	-
Ending Fund Balance	\$ 8,697,407	\$ 8,697,407	\$ 8,697,407	\$ -

* Debt service payment in FY20 and FY21 will be fully funded by the Water Enterprise Fund in order to free additional funds for capital improvements.

Solid Waste Fund Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>230 REVENUES:</u>				
Landfill Fees	1,049,395	1,064,920	1,092,903	27,983
Leases	639,298	609,708	613,238	3,530
Interest	140,363	177,601	56,185	(121,416)
Other	293,874	279,350	287,700	8,350
Total Revenues	\$ 2,122,930	\$ 2,131,579	\$ 2,050,026	\$ (81,553)
<u>230 EXPENSES:</u>				
Personnel	196,403	189,169	189,068	(101)
Operations & Maintenance	551,857	1,038,670	1,047,220	8,550
Legal Notices	-	-	300	300
Transfers Out	538,602	533,350	606,700	73,350
Capital	98,989	370,390	206,738	(163,652)
Total Expenditures	\$ 1,385,851	\$ 2,131,579	\$ 2,050,026	\$ (81,553)
Revenues Over/ (Under) Expenditures*	737,079	-	-	-
Beginning Fund Balance	3,627,241	4,364,320	4,364,320	-
Ending Fund Balance	\$ 4,364,320	\$ 4,364,320	\$ 4,364,320	\$ -

* There has previously been a planned contribution to fund balance in an effort to fully fund the future expenditures associated with operating the City's landfill. In recent fiscal years, there has been no contribution to fund balance in order to begin funding engineering studies.

Stormwater Fund Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>240 REVENUES:</u>				
Stormwater Fee	2,792,591	2,786,000	2,786,000	-
Transfers In	95,000	95,000	95,000	-
Interest	88,848	74,056	27,529	(46,527)
Other	46,801	60,000	85,000	25,000
Total Revenues	\$ 3,023,240	\$ 3,015,056	\$ 2,993,529	\$ (21,527)
<u>240 EXPENSES:</u>				
Personnel	1,319,221	1,235,395	1,242,173	6,778
Operations & Maintenance	518,717	666,039	672,970	6,931
Legal Notices	-	-	300	300
Transfers Out	345,392	385,394	400,854	15,460
Capital	695,445	728,228	677,232	(50,996)
Total Expenses	\$ 2,878,775	\$ 3,015,056	\$ 2,993,529	\$ (21,527)
Revenues Over/ (Under) Expenditures	144,465	-	-	-
Beginning Fund Balance	3,959,695	4,104,160	4,104,160	-
Ending Fund Balance	\$ 4,104,160	\$ 4,104,160	\$ 4,104,160	\$ -

Airport Fund Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>220 REVENUES:</u>				
Leases/Rentals	1,048,979	991,173	1,172,970	181,797
Concessions	350,315	364,840	313,785	(51,055)
Landing Fees	65,680	65,433	85,953	20,520
Advertising	12,187	9,000	9,000	-
Transfers In	170,216	-	-	-
Interest	6,347	10,847	3,542	(7,305)
Other	27,152	61,916	48,608	(13,308)
Total Revenues	\$ 1,680,876	\$ 1,503,209	\$ 1,633,858	\$ 130,649
<u>220 EXPENSES:</u>				
Personnel	682,935	789,053	795,866	6,813
Operations & Maintenance	729,456	623,268	617,305	(5,963)
Legal Notices	-	-	600	600
Transfers Out*	132,678	90,888	143,707	52,819
Capital	14,355	-	76,380	76,380
Total Expenses	\$ 1,559,424	\$ 1,503,209	\$ 1,633,858	\$ 130,649
Revenues Over/ (Under) Expenditures	121,452	-	-	-
Beginning Fund Balance	346,826	468,278	468,278	-
Ending Fund Balance	\$ 468,278	\$ 468,278	\$ 468,278	\$ -

* The increase to transfers out is due to the local match for the Texas Department of Transportation Routine Airport Maintenance Program Grant budgeted in the Intergovernmental Fund.

Airport Passenger Facility Charges (PFC) Fund Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>529 REVENUES:</u>				
Passenger Facility Charges	241,750	236,250	283,554	47,304
Interest	49,772	30,183	15,323	(14,860)
Total Revenues	\$ 291,522	\$ 266,433	\$ 298,877	\$ 32,444
 <u>529 EXPENSES:</u>				
Transfer to Capital Fund*	332,391	266,433	-	(266,433)
Miscellaneous	21,065	-	298,877	298,877
Total Expenses	\$ 353,456	\$ 266,433	\$ 298,877	\$ 32,444
Revenues Over/ (Under) Expenditures	(61,934)	-	-	-
Beginning Fund Balance	1,019,379	957,445	957,445	-
Ending Fund Balance	\$ 957,445	\$ 957,445	\$ 957,445	\$ -

* There was a change in accounting for the transfer to the Capital Fund. The budget is now amended as projects are approved by the FAA to be transferred out.

State Office Buildings Fund

Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>201 REVENUES:</u>				
Rental Income	1,230,035	1,260,302	1,228,974	(31,328)
Interest	7,631	15,786	4,089	(11,697)
Other	-	50,000	50,000	-
Total Revenues	\$ 1,237,666	\$ 1,326,088	\$ 1,283,063	\$ (43,025)
<u>201 EXPENSES:</u>				
Personnel	118,598	123,499	122,713	(786)
Operations & Maintenance	722,428	641,493	670,223	28,730
Legal Notices	-	-	-	-
Debt Service	152,723	153,058	153,507	449
Transfers Out	19,802	18,873	18,821	(52)
Capital	44,863	389,165	317,799	(71,366)
Total Expenditures	\$ 1,058,414	\$ 1,326,088	\$ 1,283,063	\$ (43,025)
Revenues Over/ (Under) Expenditures	179,252	-	-	-
Beginning Fund Balance	389,657	568,909	568,909	-
Ending Fund Balance	\$ 568,909	\$ 568,909	\$ 568,909	\$ -

Texas Bank Sports Complex Fund

Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>203 REVENUES:</u>				
Program Fees	64,068	105,000	105,000	-
Transfers In	757,532	745,243	758,654	13,411
Interest	21,248	19,174	9,957	(9,217)
Other	48,976	79,700	79,700	-
Total Revenues	\$ 891,824	\$ 949,117	\$ 953,311	\$ 4,194
<u>203 EXPENSES:</u>				
Personnel	328,868	398,339	398,178	(161)
Operations & Maintenance	346,700	550,778	555,133	4,355
Legal Notices	-	-	-	-
Capital	17,089	-	-	-
Total Expenses	\$ 692,657	\$ 949,117	\$ 953,311	\$ 4,194
Revenues Over/ (Under) Expenditures	199,167	-	-	-
Beginning Fund Balance	511,676	710,843	710,843	-
Ending Fund Balance	\$ 710,843	\$ 710,843	\$ 710,843	\$ -

Civic Events Fund

Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>410 REVENUES:</u>				
Hotel Occupancy Tax (Transfer In)	1,326,924	1,008,050	925,818	(82,232)
Facility Use Fee*	121,412	133,500	115,000	(18,500)
Coliseum Revenue	172,964	129,700	111,500	(18,200)
Auditorium Revenue	450	4,000	-	(4,000)
Convention Center Revenue	220,310	198,100	177,500	(20,600)
River Stage Revenue	32,720	18,500	14,500	(4,000)
Pavilion Revenue	9,942	11,200	11,500	300
Pecan Creek Revenue	5,957	5,000	5,000	-
Interest	25,154	38,040	22,158	(15,882)
Other	83,478	100,000	80,000	(20,000)
Total Revenues	\$ 1,999,311	\$ 1,646,090	\$ 1,462,976	\$ (183,114)
<u>410 EXPENSES:</u>				
Personnel	752,091	764,090	777,447	13,357
Operations & Maintenance	461,845	618,068	516,208	(101,860)
Legal Notices	-	-	-	-
Transfers Out	130,432	130,432	109,321	(21,111)
Capital	166,459	-	-	-
Total Expenditures	\$ 1,510,827	\$ 1,512,590	\$ 1,402,976	\$ (109,614)
Revenues Over/ (Under) Expenditures**	488,484	133,500	60,000	(73,500)
Beginning Fund Balance	1,117,209	1,605,693	1,739,193	133,500
Ending Fund Balance	\$ 1,605,693	\$ 1,739,193	\$ 1,799,193	\$ 60,000

*In fiscal year 2020, City Council directed for the facility use fee to be retained and utilized for future capital improvements; therefore, the fund is budgeted revenue over expense by the amount of the budgeted facility use fee revenue.

**In fiscal year 2021, there is a planned use of fund balance of \$55,000. Therefore, the contribution of the facility use fee to fund balance will be reduced by this amount.

Fort Concho Fund Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
420 REVENUES:				
Rent & Programs	597,583	661,750	649,750	(12,000)
General Fund Transfer In	718,483	446,045	425,388	(20,657)
HOT Transfers In	753,709	50,000	50,000	-
Interest	11,272	11,259	4,713	(6,546)
Other	30,535	25,450	20,450	(5,000)
Total Revenues	\$ 2,111,582	\$ 1,194,504	\$ 1,150,301	\$ (44,203)
420 EXPENSES:				
Personnel	699,279	771,913	756,209	(15,704)
Operations & Maintenance	450,213	414,591	392,092	(22,499)
Legal Notices	-	-	-	-
Capital	-	8,000	2,000	(6,000)
Total Expenditures	\$ 1,149,492	\$ 1,194,504	\$ 1,150,301	\$ (44,203)
Revenues Over/ (Under) Expenditures	962,090	-	-	-
Beginning Fund Balance	393,806	1,355,896	1,355,896	-
Ending Fund Balance	\$ 1,355,896	\$ 1,355,896	\$ 1,355,896	\$ -

Fairmount Cemetery Fund

Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
440 REVENUES:				
Charges for Service	222,230	282,600	283,050	450
Columbarium	8,400	30,000	30,000	-
Trust Income	43,586	50,000	50,000	-
General Fund Transfer In	119,686	86,250	90,476	4,226
Other	1,780	5,000	5,000	-
Total Revenues	\$ 395,682	\$ 453,850	\$ 458,526	\$ 4,676
440 EXPENSES:				
Personnel	273,588	271,452	283,947	12,495
Operations & Maintenance	94,512	152,398	144,579	(7,819)
Legal Notices	-	-	-	-
Columbarium	778	30,000	30,000	-
Capital	24,098	-	-	-
Total Expenditures	\$ 392,976	\$ 453,850	\$ 458,526	\$ 4,676
Revenues Over/ (Under) Expenditures	2,706	-	-	-
Beginning Fund Balance	6,264	8,970	8,970	-
Ending Fund Balance	\$ 8,970	\$ 8,970	\$ 8,970	\$ -

Intergovernmental Fund Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>103 REVENUES:</u>				
Transportation Grant	238,284	208,695	230,769	22,074
Streets Grant	532,239	-	-	-
Airport Grants	50,000	-	50,000	50,000
Nutrition Program Revenue	143,428	158,945	158,945	-
Health Department *	337,644	221,936	221,936	-
WIC	813,007	875,888	875,888	-
1115 Waiver	121,026	137,500	125,000	(12,500)
Police Grants	57,782	-	226,939	226,939
Fire Grants	211,348	444,402	212,245	
Emergency Management Grant	291,308	184,199	176,100	(8,099)
Transfers In	732,720	334,644	736,531	401,887
Interest	10,222	-	-	-
Total Revenue	\$ 3,539,008	\$ 2,566,209	\$ 3,014,353	\$ 680,301
<u>103 EXPENSES:</u>				
Transportation Grant	238,335	208,695	229,769	21,074
Streets Grant	523,443	-	-	-
Airport Grants	100,000	-	100,000	100,000
Park Improvement Grants	-	-	-	-
Nutrition Program	249,245	275,610	274,224	(1,386)
Health Department Grants*	562,437	234,173	232,186	(1,987)
WIC	834,858	875,888	875,888	-
1115 Waiver	83,335	137,500	125,000	(12,500)
Police Grants	57,759	-	333,627	333,627
Fire Grants	282,782	592,536	608,393	15,857
Emergency Management Grant	278,515	241,807	233,766	(8,041)
Legal Notices	149	-	1,500	1,500
Transfers Out	6,117	-	-	-
Total Expenditures	\$ 3,216,975	\$ 2,566,209	\$ 3,014,353	\$ 448,144
Revenues Over/ (Under) Expenditures	322,033	-	-	-
Beginning Fund Balance	782,586	1,104,619	1,104,619	-
Ending Fund Balance	\$ 1,104,619	\$ 1,104,619	\$ 1,104,619	\$ -

* Non-grant revenues and expenses were moved to the General Fund in FY20.

Community Development Block Grant Fund Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
453 REVENUES:				
Grant Income	691,852	674,764	685,662	10,898
Rehab Loans	1,568	30,000	-	(30,000)
Other	19,979	-	-	-
Total Revenues	\$ 713,399	\$ 704,764	\$ 685,662	\$ (19,102)
453 EXPENSES:				
Administration	241,137	263,628	226,827	(36,801)
Legal Notices	1,900	-	2,423	2,423
Debt Service	144,153	141,960	139,339	(2,621)
Emergency Housing Repairs	116,404	88,419	125,000	36,581
Neighborhood Blitz	171,637	150,194	168,323	18,129
Atmos Grant	-	22,563	23,750	1,187
Code Enforcement	38,000	38,000	-	(38,000)
Emergency Incidents	-	-	-	-
Total Expenditures	\$ 713,231	\$ 704,764	\$ 685,662	\$ (19,102)
Revenues Over/ (Under) Expenditures *	168	-	-	-
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -

* Any revenue over/(under) expenditures is carried into the prior year funds, in order to maintain a zero fund balance.

HOME Program Fund Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
483 REVENUES:				
Grant Income	204,567	294,961	302,663	7,702
Loan Payments	2,363	23,000	-	(23,000)
Sale of Property	38,407	38,412	38,412	-
Other	20,141	30,135	30,135	-
Total Revenues	\$ 265,478	\$ 386,508	\$ 371,210	\$ (15,298)
483 EXPENSES:				
Administration	28,988	96,162	142,871	46,709
Legal Notices	-	-	1,342	1,342
MHMR Contribution	77,563	35,000	75,000	40,000
Homebuyers Assistance	-	135,346	71,997	(63,349)
Galilee CDC	110,000	120,000	80,000	(40,000)
Total Expenditures	\$ 216,551	\$ 386,508	\$ 371,210	\$ (15,298)
Revenues Over/ (Under) Expenditures*	48,927	-	-	-
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -

* Any revenue over/(under) expenditures is carried into the prior year funds, in order to maintain a zero fund balance.

Designated Revenue Fund Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>601 REVENUES:</u>				
Donations	44,298	14,350	15,050	700
Riverfest	15,000	30,000	30,000	-
Auditorium	47,988	-	-	-
Interest	51	6,706	13,116	6,410
Total Revenue	\$ 107,337	\$ 51,056	\$ 58,166	\$ 7,110
<u>601 EXPENSES:</u>				
Departmental Projects	51,258	21,056	28,166	7,110
Riverfest	245	30,000	30,000	-
Total Expenditures	\$ 51,503	\$ 51,056	\$ 58,166	\$ 7,110
Revenues Over/ (Under) Expenditures	55,834	-	-	-
Beginning Fund Balance	157,225	213,059	213,059	-
Ending Fund Balance	\$ 213,059	\$ 213,059	\$ 213,059	\$ -

Hotel Occupancy Tax Fund

Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
605 REVENUES:				
Hotel Occupancy Tax	2,764,425	2,242,657	1,774,925	(467,732)
Interest	247,005	56,112	14,757	(41,355)
Total Revenues	\$ 3,011,430	\$ 2,298,769	\$ 1,789,682	\$ (509,087)
605 EXPENSES:				
San Angelo Performing Arts Center	50,000	50,000	50,000	-
Convention and Visitors Bureau	865,000	975,625	765,518	(210,107)
San Angelo Cultural Affairs Council	138,221	112,133	75,000	(37,133)
Downtown San Angelo	37,500	37,500	37,500	-
San Angelo Museum of Fine Arts	-	-	50,000	50,000
Transfer to Fort Concho	753,709	50,000	50,000	-
Transfer to Civic Events	1,326,924	1,008,050	925,818	(82,232)
Transfer to Sports Complex	50,000	50,000	50,000	-
Total Expenses	\$ 3,221,354	\$ 2,283,308	\$ 2,003,836	\$ (279,472)
Revenues Over/ (Under) Expenditures *	(209,924)	15,461	(214,154)	(229,615)
Beginning Fund Balance	1,353,335	1,143,411	1,158,872	15,461
Ending Fund Balance	\$ 1,143,411	\$ 1,158,872	\$ 944,718	\$ (214,154)

* There is a planned use of fund balance in FY21 due the the projected loss is revenue due to COVID-19.

Fleet Services Fund Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>301 REVENUES:</u>				
Gas and Oil *	1,752,442	3,772,861	3,796,326	23,465
Material	955,204	1,176,033	1,207,314	31,281
Labor	1,343,997	1,358,397	1,394,055	35,658
Rent	120,000	120,000	120,000	-
Interest	34,172	21,630	10,757	(10,873)
Other	22,148	29,784	29,784	-
Total Revenues	\$ 4,227,963	\$ 6,478,705	\$ 6,558,236	\$ 79,531
<u>301 EXPENSES:</u>				
Personnel	930,477	980,822	942,208	(38,614)
Operations & Maintenance	3,083,531	5,444,601	5,449,588	4,987
Legal Notices	925	-	1,000	1,000
Capital	33,077	53,282	165,440	112,158
Total Expenses	\$ 4,048,010	\$ 6,478,705	\$ 6,558,236	\$ 79,531
Revenues Over/ (Under) Expenditures	179,953	-	-	-
Beginning Fund Balance	603,259	783,212	783,212	-
Ending Fund Balance	\$ 783,212	\$ 783,212	\$ 783,212	\$ -

* In years when gas and oil prices are low, the Fleet Services Fund realized savings in that area, therefore, the corresponding revenue is also down.

Communications Service Fund

Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>305 REVENUES:</u>				
Radio	160,003	157,260	157,260	-
Voice Over IP	336,238	352,287	352,287	-
Cell Phones	250,540	235,195	235,195	-
Interest	8,148	9,994	3,815	(6,179)
Total Revenues	\$ 754,929	\$ 754,736	\$ 748,557	\$ (6,179)
<u>305 EXPENSES:</u>				
Radio	133,521	140,558	139,419	(1,139)
Voice Over IP	352,447	270,320	267,717	(2,603)
Cell Phones	159,593	235,648	235,329	(319)
Capital	99,652	108,210	106,092	(2,118)
Total Expenses	\$ 745,213	\$ 754,736	\$ 748,557	\$ (6,179)
Revenues Over/ (Under) Expenditures	9,716	-	-	-
Beginning Fund Balance	253,385	263,101	263,101	-
Ending Fund Balance	\$ 263,101	\$ 263,101	\$ 263,101	\$ -

Health Insurance Fund

Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>310 REVENUES:</u>				
Clinic Revenue	101,991	105,500	129,600	24,100
Self Insurance Revenue	9,180,575	9,083,875	9,625,996	542,121
Interest	-	18,356	13,651	(4,705)
Total Revenues	\$ 9,282,566	\$ 9,207,731	\$ 9,769,247	\$ 561,516
<u>310 EXPENSES:</u>				
Personnel	176,626	174,060	173,741	(319)
Operations & Maintenance	1,829,439	2,071,355	2,168,268	96,913
Self Insurance Claims Liability	6,808,629	6,960,816	7,425,246	464,430
Capital	1,864	1,500	1,992	492
Total Expenses	\$ 8,816,558	\$ 9,207,731	\$ 9,769,247	\$ 561,516
Revenues Over/ (Under) Expenditures	466,008	-	-	-
Beginning Fund Balance	456,183	922,191	922,191	-
Ending Fund Balance *	\$ 922,191	\$ 922,191	\$ 922,191	\$ -

* Due to negative claims experience, the fund balance became negative. The fund was budgeted revenue over expenditures until it became positive again in FY19.

Property/Casualty Insurance Fund

Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
320 REVENUES:				
Premium Contributions	770,525	778,026	800,970	22,944
Special Event Insurance	(200)	-	-	-
Insurance Proceeds	201,282	414,986	376,494	(38,492)
Interest	28,374	24,343	8,317	(16,026)
Total Revenues	\$ 999,981	\$ 1,217,355	\$ 1,185,781	\$ (31,574)
320 EXPENSES:				
Personnel	138,457	161,491	170,447	8,956
Prior Year Indemnity	77,804	100,000	89,063	(10,937)
Claims	278,694	362,941	310,447	(52,494)
Insurance Premiums	460,764	468,017	578,057	110,040
Claims Management	35,459	113,817	32,996	(80,821)
Special Projects/Other	333,204	9,620	3,302	(6,318)
Capital	1,024	1,469	1,469	-
Total Expenses	\$ 1,325,406	\$ 1,217,355	\$ 1,185,781	\$ (31,574)
Revenues Over/ (Under) Expenditures	(325,425)	-	-	-
Beginning Fund Balance	979,087	653,662	653,662	-
Ending Fund Balance	\$ 653,662	\$ 653,662	\$ 653,662	\$ -

Workers' Compensation Insurance Fund

Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>330 REVENUES:</u>				
Premium Contributions	1,428,239	1,327,155	1,313,320	(13,835)
Insurance Proceeds	481	8,571	102	(8,469)
Interest	16,541	8,755	18,583	9,828
Total Revenues	\$ 1,445,261	\$ 1,344,481	\$ 1,332,005	\$ (12,476)
<u>330 EXPENSES:</u>				
Personnel	187,073	208,847	217,595	8,748
Operations & Maintenance	38,147	85,593	49,750	(35,843)
Claims	199,387	500,720	548,696	47,976
Insurance Premiums	110,471	129,898	117,765	(12,133)
Total Expenses	\$ 535,078	\$ 925,058	\$ 933,806	\$ 8,748
Revenues Over/ (Under) Expenditures	910,183	419,423	398,199	(21,224)
Beginning Fund Balance	(76,835)	833,348	1,252,771	419,423
Ending Fund Balance *	\$ 833,348	\$ 1,252,771	\$ 1,650,970	\$ 398,199

* Due to negative claims experience, the fund balance became negative. The fund is budgeted revenue over expenditures to gradually increase the fund balance.

Keep San Angelo Beautiful Fund Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
625 REVENUES:				
Donations	1,086	5,000	-	(5,000)
Transfers From Solid Waste	-	65,000	65,000	-
Total Revenues	\$ 1,086	\$ 70,000	\$ 65,000	\$ (5,000)
625 EXPENSES:				
Personnel	-	63,942	63,627	(315)
Operations & Maintenance	-	1,702	1,373	(329)
Capital	-	4,356	-	(4,356)
Total Expenses	\$ -	\$ 70,000	\$ 65,000	\$ (5,000)
Revenues Over/ (Under) Expenditures	1,086	-	-	-
Beginning Fund Balance	-	1,086	1,086	-
Ending Fund Balance *	\$ 1,086	\$ 1,086	\$ 1,086	\$ -

* This is a new fund created mid-year in fiscal year 2019.

Development Corp: Economic Development Fund Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>700 REVENUES:</u>				
Sales Tax	2,794,044	2,609,674	2,567,559	(42,115)
Rent	20,431	20,950	20,950	-
Interest	343,130	225,000	76,200	(148,800)
Transfers In	46,729	46,729	48,470	1,741
Total Revenues	\$ 3,204,334	\$ 2,902,353	\$ 2,713,179	\$ (189,174)
<u>700 EXPENSES:</u>				
Personnel	548,374	394,597	393,964	(633)
Operations & Maintenance / Assigned Projects	2,908,521	906,267	753,611	(152,656)
Legal Notices	-	-	5,500	5,500
Lobbying	-	-	115,547	115,547
Capital / Unassigned Projects	4,470	1,601,489	1,444,557	(156,932)
Total Expenditures	\$ 3,461,365	\$ 2,902,353	\$ 2,713,179	\$ (189,174)
Revenues Over/ (Under) Expenditures	(257,031)	-	-	-
Unreserved Beginning Fund Balance	15,094,565	14,837,534	14,837,534	-
Unreserved Ending Fund Balance	\$ 14,837,534	\$ 14,837,534	\$ 14,837,534	\$ -

Development Corp: Ballot Fund Financial Summary

Description	FY19 Actual	FY20 Original Budget	FY21 Adopted Budget	Increase (Decrease) from FY20 Original
<u>711 REVENUES:</u>				
Sales and Use Tax	7,184,684	6,710,590	6,602,295	(108,295)
Interest	58,843	75,000	6,000	(69,000)
Total Revenues	\$ 7,243,527	\$ 6,785,590	\$ 6,608,295	\$ (177,295)
<u>711 EXPENSES:</u>				
Personnel	60,930	-	-	-
Operations & Maintenance	5,548,113	5,987,250	6,500,054	512,804
Capital	-	798,340	108,241	(690,099)
Total Expenditures	\$ 5,609,043	\$ 6,785,590	\$ 6,608,295	\$ (177,295)
Revenues Over/ (Under) Expenditures	1,634,484	-	-	-
Unreserved Beginning Fund Balance	684,244	2,318,728	2,318,728	-
Unreserved Ending Fund Balance	\$ 2,318,728	\$ 2,318,728	\$ 2,318,728	\$ -