



CITY OF SAN ANGELO

OPERATING BUDGET
2022 / 2023



City of San Angelo, Texas

Operating Budget Fiscal Year 2022-2023

THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$7,307,295 (17.42%), AND OF THAT AMOUNT, \$534,154 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR

City Council Record Vote
****September 22, 2022****

The members of the governing body voted on the adoption of the budget as follows:

FOR: Tom Thompson, Harry Thomas, Lucy Gonzales, Karen Hesse-Smith, Larry Miller, and Tommy Hiebert

AGAINST: None

PRESENT and not voting: None

ABSENT: Brenda Gunter

Tax Rate	Adopted FY2021-22	Adopted FY2022-23
Property Tax Rate	0.7760 / \$100	0.7379 / \$100
No New Revenue Tax Rate	0.7554 / \$100	0.6536 / \$100
No New Revenue M&O Tax Rate	0.6654 / \$100	0.5832 / \$100
Voter Approval Tax Rate	0.7874 / \$100	0.7379 / \$100
Debt Tax Rate	0.0936 / \$100	0.1007 / \$100

The total amount of municipal debt obligations secured by property taxes is \$192,905,000.

General Fund

Schedule of Revenues and Expenditures

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>101 REVENUES:</u>				
Taxes				
Property Tax	37,086,524	37,364,595	43,117,638	5,753,043
Sales Tax	21,513,125	20,371,495	21,096,881	725,386
Alcohol Beverage Taxes	397,447	423,048	423,048	-
Bingo Taxes	29,742	38,112	36,566	(1,546)
Franchise Tax	6,250,815	6,624,779	6,551,219	(73,560)
Total Taxes	65,277,653	64,822,029	71,225,352	6,403,323
Public Safety				
Police ^{(1) (2)}	279,009	273,708	312,172	38,464
Municipal Court ⁽²⁾	2,171,167	2,462,825	2,394,300	(68,525)
Fire	11,419,335	4,414,205	4,249,141	(165,064)
Fire Prevention	63,484	144,000	120,923	(23,077)
Total Public Safety	13,932,995	7,294,738	7,076,536	(218,202)
Public Works				
Engineering	1,785	1,825	1,785	(40)
Traffic Control	39,116	166,000	166,000	-
Street & Bridge	(7,666)	20,500	0	(20,500)
Total Public Works	33,235	188,325	167,785	(20,540)
Public Services				
Parks	24,969	33,750	34,000	250
Recreation	224,202	357,970	357,970	-
Swimming Pool	102,692	183,500	140,841	(42,659)
Nature Center	23,184	46,115	28,184	(17,931)
Total Public Services	375,047	621,335	560,995	(60,340)
Planning & Development Services				
Development Services	5,950	3,000	13,950	10,950
Planning	82,043	71,100	71,100	-
Permits & Inspections	928,153	889,000	929,000	40,000
Total Planning & Development Services	1,016,146	963,100	1,014,050	50,950
Neighborhood & Family Services				
Code Compliance	245,174	309,734	202,632	(107,102)
Animal Services	42,324	48,200	40,000	(8,200)
Total Neighborhood & Family Services	287,498	357,934	242,632	(115,302)

101 REVENUES CONTINUED:

Other Departmental Charges				
Health Services	102,299	113,900	125,491	11,591
Construction Management	-	-	-	-
Legal & Real Estate	311,477	184,537	165,175	(19,362)
Crossing Guards ⁽¹⁾	135,611	-	-	-
Other Departmental charges	95,051	115,652	140,832	25,180
Other Departmental Charges	644,438	414,089	431,498	17,409
Other Revenue Sources				
Interest	98,514	91,650	296,749	205,099
Administrative Charges (Indirect Cost)	3,532,938	3,686,719	3,681,178	(5,541)
Miscellaneous	54,413	55,424	59,830	4,406
Transfers In	763,062	862,119	949,820	87,701
Other Revenue Sources	4,448,927	4,695,912	4,987,577	291,665
Total General Fund Revenues	\$ 86,015,939	\$ 79,357,462	\$ 85,706,425	\$ 6,348,963

101 EXPENDITURES:

Public Safety				
Police	19,688,313	20,367,475	21,619,744	1,252,269
Traffic Safety	299,467	248,337	248,337	-
Municipal Court	1,953,597	2,278,856	2,479,446	200,590
Public Safety Communications	1,832,590	1,785,839	2,009,667	223,828
Fire	20,371,324	19,479,979	20,933,753	1,453,774
Fire Prevention	629,411	767,686	813,350	45,664
Total Public Safety	44,774,702	44,928,172	48,104,297	3,176,125
Public Works				
Engineering	1,145,886	1,394,920	1,572,878	177,958
Operations Admin	286,061	244,154	250,650	6,496
Traffic/Signal Control	862,324	1,047,988	1,160,595	112,607
Street and Bridge	6,150,821	6,370,670	6,669,680	299,010
Street Lighting	884,561	1,118,829	1,118,829	-
Total Public Works	9,329,653	10,176,561	10,772,632	596,071
Public Services				
Parks	3,076,639	3,599,570	3,922,217	322,647
Water Lily Garden	110,215	112,972	115,796	2,824
Recreation	658,528	933,357	970,898	37,541
Swimming Pool	141,152	183,500	174,221	(9,279)
Nature Center	97,744	122,967	129,428	6,461
Total Public Services	4,084,278	4,952,366	5,312,560	360,194

101 EXPENDITURES CONTINUED:

Planning & Development Services

Administration	653,373	543,082	601,916	58,834
Planning	276,735	310,064	349,472	39,408
GIS	331,646	366,196	394,629	28,433
Permits & Inspections	907,643	1,003,436	1,096,912	93,476
Total Planning & Development Services	2,169,397	2,222,778	2,442,929	220,151

Neighborhood & Family Services

Code Compliance	521,986	577,620	620,297	42,677
Animal Services	1,033,659	1,046,470	1,189,202	142,732
Social Services	324,720	298,212	304,812	6,600
Total Neighborhood & Family Services	1,880,365	1,922,302	2,114,311	192,009

Health Services

Nursing	72,007	156,746	171,909	15,163
Environmental Health	64,551	88,077	101,806	13,729
Administration	131,057	192,234	202,525	10,291
MHMR Contribution	55,500	55,500	80,500	25,000
Total Health Services	323,115	492,557	556,740	64,183

General Government

City Council	129,094	163,635	163,922	287
City Manager	775,013	853,056	908,316	55,260
Internal Auditor	87,936	76,581	92,456	15,875
Communications	171,863	190,147	207,314	17,167
City Clerk	245,559	293,352	314,048	20,696
Construction Management	110,139	117,029	125,351	8,322
Development Corporation	421,574	434,530	465,643	31,113
Total General Government	1,941,178	2,128,330	2,277,050	148,720

Administrative Services

City Attorney/Legal	732,224	723,190	790,130	66,940
Real Estate	184,700	178,442	175,968	(2,474)
Finance	1,706,664	1,882,579	2,058,132	175,553
Billing & Collections	806,921	784,353	841,707	57,354
Information Technology	654,217	802,078	839,604	37,526
Purchasing	201,401	235,139	262,086	26,947
Human Resources	2,439,068	2,732,988	2,954,061	221,073
Crossing Guards ⁽¹⁾	116,126	-	-	-
Facilities Maintenance	642,067	745,891	797,001	51,110
Non-Departmental ⁽²⁾	733,835	1,054,322	1,038,429	(15,893)
Lobbyist	-	25,000	25,000	-
Legal Notices	14,371	33,894	33,894	-
Total Administrative Services	8,231,594	9,197,876	9,816,012	618,136

101 EXPENDITURES CONTINUED:

Transfers Out

Grants	686,531	437,436	575,499	138,063
Capital	3,935,455	1,751,373	2,091,373	340,000
Debt Service	200,000	200,000	200,000	-
Other Funds	1,364,518	1,438,694	1,543,022	104,328
Total Transfers Out	6,186,504	3,827,503	4,409,894	582,391

Total General Fund Expenditures **\$ 78,920,786** **\$ 79,848,445** **\$ 85,806,425** **\$ 5,957,980**

Increase/(Decrease) in Fund Balance⁽³⁾ 7,095,153 (490,983) (100,000) 390,983

Beginning Fund Balance 26,405,541 30,242,068 29,751,085 (490,983)

Ending Fund Balance **\$ 33,500,694** **\$ 29,751,085** **\$ 29,651,085** **\$ (100,000)**

⁽¹⁾ Revenues and expenditures restricted by State/Federal Statutes were moved to a new fund (602) as recommended by best practices in FY22.

⁽²⁾ Non-departmental includes legal notices, the Concho Valley Transit District contract, and Civil Service Leave Payoffs.

⁽³⁾ In FY22 there was a planned use of fund balance, generated from FY21 marginal sales tax, for the implementation of a competitive wage program.

⁽³⁾ In FY23 there was a planned use of fund balance, generated from FY22 marginal sales tax, for a one-time funding increase for capital equipment replacement.

General Debt Service Fund

Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>105 REVENUES:</u>				
Current Taxes	4,948,691	5,059,486	6,726,247	1,666,761
Delinquent Taxes	66,465	55,000	55,000	-
Transfers In	2,916,094	2,915,394	2,915,600	206
Interest	9,127	6,939	22,621	15,682
Total Revenues	\$ 7,940,377	\$ 8,036,819	\$ 9,719,468	\$ 1,682,649
<u>105 EXPENSES:</u>				
Principal on Debt	4,675,000	5,020,000	4,775,000	(245,000)
Interest on Debt	2,946,002	2,650,569	3,173,975	523,406
Issue Costs	5,590	216,250	1,620,493	1,404,243
Total Expenditures	\$ 7,626,592	\$ 7,886,819	\$ 9,569,468	\$ 1,682,649
Revenues Over/ (Under) Expenditures ⁽¹⁾	313,785	150,000	150,000	-
Beginning Fund Balance	1,667,538	1,981,323	2,131,323	150,000
Ending Fund Balance	\$ 1,981,323	\$ 2,131,323	\$ 2,281,323	\$ 150,000

Street Infrastructure Fund

Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
533 REVENUES:				
Current Taxes	-	324,326	400,489	76,163
Interest	-	-	1,784	1,784
Total Revenues	\$ -	\$ 324,326	\$ 402,273	\$ 77,947
533 EXPENSES:				
Street Improvements	-	324,326	402,273	77,947
Total Expenditures	\$ -	\$ 324,326	\$ 402,273	\$ 77,947
Revenues Over/ (Under) Expenditures	-	-	-	-
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -

This is a new fund created in FY22 for the \$0.006 per \$100 of assessed valuation in property tax that City Council dedicated for street infrastructure.

TIRZ Fund Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>106 REVENUES:</u>				
Downtown Property Tax	457,941	437,024	543,340	106,316
North Property Tax	708,302	705,369	776,674	71,305
Interest	1,512	1,814	16,439	14,625
Total Revenues	\$ 1,167,755	\$ 1,144,207	\$ 1,336,453	\$ 192,246
<u>106 EXPENSES:</u>				
Downtown Projects	1,004,089	218,512	271,670	53,158
North Projects	293,223	707,183	793,113	85,930
Total Expenditures	\$ 1,297,312	\$ 925,695	\$ 1,064,783	\$ 139,088
Revenues Over/ (Under) Expenditures ⁽¹⁾	(129,557)	218,512	271,670	53,158
Beginning Fund Balance	2,575,632	2,446,075	2,664,587	218,512
Ending Fund Balance	\$ 2,446,075	\$ 2,664,587	\$ 2,936,257	\$ 271,670

⁽¹⁾In FY21 and FY22, there is a planned contribution to fund balance for the Downtown's portion of the Chadbourne Street Improvement Project.

General Equipment Replacement Fund

Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
501 REVENUES:				
Transfers In	1,371,356	1,501,373	1,999,373	498,000
Sale of Fixed Assets	99,406	65,000	65,000	-
Interest	3,692	-	-	-
Other	179,302	40,000	40,000	-
Total Revenue	\$ 1,653,756	\$ 1,606,373	\$ 2,104,373	\$ 498,000
501 EXPENSES:				
Fleet Services	-	-	-	-
Engineering	0	-	-	-
Traffic Control	36,800	-	-	-
Street & Bridge	61,783	199,343	199,343	-
Parks	51,927	-	-	-
Police	688,635	-	-	-
Police Body Cameras	336,378	50,000	50,000	-
Fire	75,625	-	-	-
Ambulance	251,048	230,000	270,000	40,000
Capital ⁽¹⁾	-	1,127,030	1,585,030	458,000
Other Vehicles & Equipment	56,920	-	-	-
Total Expenditures	\$ 1,559,116	\$ 1,606,373	\$ 2,104,373	\$ 498,000
Revenues Over/ (Under) Expenditures	94,640	-	-	-
Beginning Fund Balance	1,511,255	1,605,895	1,605,895	-
Ending Fund Balance	\$ 1,605,895	\$ 1,605,895	\$ 1,605,895	\$ -

⁽¹⁾All unobligated funds are placed in this line, then allocated as needed throughout the year.

General Capital Projects Fund

Financial Summary

Description	FY21 Actual	FY22 Revised Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>502 REVENUES:</u>				
Transfers In	3,423,373	1,963,757	616,031	(1,347,726)
Interest	425	-	-	-
Other	-	-	-	-
Total Revenue	\$ 3,423,798	\$ 1,963,757	\$ 616,031	\$ (1,347,726)
<u>502 EXPENSES:</u>				
Gateway Signage Project	126,732	81,341	-	(81,341)
Chadbourne Improvement Project	1,807,727	347,001	-	(347,001)
Emergency Street Repairs	769,453	230,547	-	(230,547)
Stormwater Improvements	393,006	21,646	-	(21,646)
Tree Irrigation	12,093	69,563	-	(69,563)
River Bank Stabilization	-	834,525	-	(834,525)
Sunken Garden	-	15,160	-	(15,160)
Texas Bank Sports Complex	43,267	0	-	-
29th St Sports Complex	-	1,566,654	-	(1,566,654)
Fort Concho	-	729,361	-	(729,361)
Animal Services Improvements	-	189,917	-	(189,917)
Fire Station	32,992	74,288	-	(74,288)
Fire Truck Replacement	2,549	1,285,732	250,000	(1,035,732)
Fire Mobile Data Terminals	4,100	49,566	-	(49,566)
Fire Bunker Gear Program	-	-	366,031	0
Transfers Out	247,510	405,935	-	(405,935)
Total Expenditures	\$ 3,439,429	\$ 5,901,236	\$ 616,031	\$ (5,651,236)
Revenues Over/ (Under) Expenditures	(15,631)	(3,937,479)	-	3,152,278
Beginning Fund Balance	5,790,716	5,302,518	1,365,039	(4,410,046)
Ending Fund Balance	\$ 5,775,085	\$ 1,365,039	\$ 1,365,039	\$ (1,257,768)

Reporting amended budget due to numerous multi-year projects.

Water Fund Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>260 REVENUES:</u>				
Water Sales	30,590,589	29,307,165	30,590,696	1,283,531
Taps and Connections	435,830	377,700	377,700	-
Other	2,150,604	1,644,619	1,644,619	-
Lake Use Revenues	367,512	391,794	416,794	25,000
Transfers In	2,256,107	2,197,954	2,350,977	153,023
Interest	94,654	105,892	360,072	254,180
Total Revenues	\$ 35,895,296	\$ 34,025,124	\$ 35,740,858	\$ 1,715,734
<u>260 EXPENSES:</u>				
Personnel	5,884,494	7,225,794	8,355,110	1,129,316
Operations & Maintenance	6,716,426	8,843,107	9,643,056	799,949
Legal Notices	1,107	5,000	5,000	-
Lobbying	-	750	750	-
Transfers Out	14,402,409	10,404,885	10,468,369	63,484
Capital	2,791,973	7,545,588	7,268,573	(277,015)
Total Expenses	\$ 29,796,409	\$ 34,025,124	\$ 35,740,858	\$ 1,715,734
Revenues Over/ (Under) Expenditures	6,098,887	-	-	-
Beginning Fund Balance	27,466,107	33,564,994	33,564,994	-
Ending Fund Balance	\$ 33,564,994	\$ 33,564,994	\$ 33,564,994	\$ -

Water Debt Service Fund

Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>261 REVENUES:</u>				
Development Corporation	2,900,000	2,900,000	2,900,000	-
Transfers In	10,767,518	6,804,938	6,751,308	(53,630)
Interest	42,569,001	527	6,292	5,765
Total Revenues	\$ 56,236,519	\$ 9,705,465	\$ 9,657,600	\$ (47,865)
<u>261 EXPENSES:</u>				
Debt Service	13,659,079	9,705,465	9,657,600	(47,865)
Total Expenses	\$ 13,659,079	\$ 9,705,465	\$ 9,657,600	\$ (47,865)
Revenues Over/ (Under) Expenditures	42,577,440	-	-	-
Beginning Fund Balance	(41,558,728)	1,018,712	1,018,712	-
Ending Fund Balance	\$ 1,018,712	\$ 1,018,712	\$ 1,018,712	\$ -

Water Capital Projects Fund

Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>512 REVENUES:</u>				
Water Sales	4,937,337	4,687,870	4,687,870	-
Transfers In	62,819	200,000	200,000	-
Interest	32,098	44,956	169,057	124,101
Total Revenues	\$ 5,032,254	\$ 4,932,826	\$ 5,056,927	\$ 124,101
<u>512 EXPENSES:</u>				
Capital Improvements	415,852	4,474,432	4,590,533	116,101
Franchise Fee	246,867	234,394	234,394	-
Lobbying	13,250	24,000	32,000	8,000
Transfers Out	-	-	-	-
Contract Services	5,683	200,000	200,000	-
Total Expenses	\$ 681,652	\$ 4,932,826	\$ 5,056,927	\$ 124,101
Revenues Over/ (Under) Expenditures	4,350,602	-	-	-
Beginning Fund Balance	11,717,872	16,068,474	16,068,474	-
Ending Fund Balance	\$ 16,068,474	\$ 16,068,474	\$ 16,068,474	\$ -

Lake Nasworthy Trust Fund

Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
640 REVENUES:				
Lot Sales	2,083,112	776,000	900,000	124,000
Lake Lease Income	50,445	50,800	60,000	9,200
Interest	2,328	2,025	47,908	45,883
Total Revenues	\$ 2,135,885	\$ 828,825	\$ 1,007,908	\$ 179,083
640 EXPENSES:				
Professional Services	9,800	50,000	50,000	-
Transfers Out	959	1,823	43,117	41,294
Total Expenditures	\$ 10,759	\$ 51,823	\$ 93,117	\$ 41,294
Revenues Over/ (Under) Expenditures	2,125,126	777,002	914,791	137,789
Beginning Fund Balance	458,596	2,583,722	3,360,724	777,002
Ending Fund Balance	\$ 2,583,722	\$ 3,360,724	\$ 4,275,515	\$ 914,791

Water Reclamation Fund

Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>270 REVENUES:</u>				
Water Reclamation Charges	15,370,493	15,086,996	15,086,996	-
Farm Use Revenues	465,755	242,655	244,538	1,883
Paving Cuts	83,300	62,500	75,000	12,500
Taps and Connections	31,300	20,250	25,500	5,250
Other	75,072	20,000	20,000	-
Interest	80,080	63,896	228,022	164,126
Total Revenues	\$ 16,106,000	\$ 15,496,297	\$ 15,680,056	\$ 183,759
<u>270 EXPENSES:</u>				
Personnel	2,341,521	2,527,321	2,842,377	315,056
Operations & Maintenance	2,240,756	2,441,878	2,568,223	126,345
Legal Notices	176	5,000	5,000	-
Transfers Out	6,809,559	4,911,000	4,995,835	84,835
Capital	2,457,930	5,611,098	5,268,621	(342,477)
Total Expenses	\$ 13,849,942	\$ 15,496,297	\$ 15,680,056	\$ 183,759
Revenues Over/ (Under) Expenditures	2,256,058	-	-	-
Beginning Fund Balance	18,472,366	20,728,424	20,728,424	-
Ending Fund Balance	\$ 20,728,424	\$ 20,728,424	\$ 20,728,424	\$ -

Water Reclamation Debt Service Fund

Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>271 REVENUES:</u>				
Transfers In	3,895,365	2,127,676	2,083,035	(44,641)
Interest	1,563	1,168	3,022	1,854
Total Revenues	\$ 3,896,928	\$ 2,128,844	\$ 2,086,057	\$ (42,787)
<u>271 EXPENSES:</u>				
Debt Service	3,899,368	2,128,844	2,086,057	(42,787)
Total Expenses	\$ 3,899,368	\$ 2,128,844	\$ 2,086,057	\$ (42,787)
Revenues Over/ (Under) Expenditures	(2,440)	-	-	-
Beginning Fund Balance	277,166	274,726	274,726	-
Ending Fund Balance	\$ 274,726	\$ 274,726	\$ 274,726	\$ -

Water Reclamation Capital Projects Fund

Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>520 REVENUES:</u>				
Water Reclamation Charges	1,822,519	1,727,496	1,801,201	73,705
Interest	25,490	19,464	97,991	78,527
Total Revenues	\$ 1,848,009	\$ 1,746,960	\$ 1,899,192	\$ 152,232
<u>520 EXPENSES:</u>				
Capital Projects	1,145,134	1,660,585	1,809,132	148,547
Franchise Fee	91,126	86,375	90,060	3,685
Total Expenses	\$ 1,236,260	\$ 1,746,960	\$ 1,899,192	\$ 152,232
Revenues Over/ (Under) Expenditures	611,749	-	-	-
Beginning Fund Balance	17,197,178	17,808,927	17,808,927	-
Ending Fund Balance	\$ 17,808,927	\$ 17,808,927	\$ 17,808,927	\$ -

Solid Waste Fund

Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>230 REVENUES:</u>				
Landfill Fees	1,635,705	1,438,040	1,488,282	50,242
Leases	613,350	616,885	620,541	3,656
Interest	21,735	20,230	59,339	39,109
Other	35,480	-	-	-
Total Revenues	\$ 2,306,270	\$ 2,075,155	\$ 2,168,162	\$ 93,007
<u>230 EXPENSES:</u>				
Personnel	209,364	239,590	269,640	30,050
Operations & Maintenance	325,422	923,332	785,930	(137,402)
Legal Notices	208	300	300	-
Transfers Out	939,282	910,602	976,272	65,670
Capital	7,883	1,331	136,020	134,689
Total Expenditures	\$ 1,482,159	\$ 2,075,155	\$ 2,168,162	\$ 93,007
Revenues Over/ (Under) Expenditures ⁽¹⁾	824,111	-	-	-
Beginning Fund Balance	4,836,499	5,660,610	5,660,610	-
Ending Fund Balance	\$ 5,660,610	\$ 5,660,610	\$ 5,660,610	\$ -

Stormwater Fund Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>240 REVENUES:</u>				
Stormwater Fee	2,963,504	2,898,000	2,898,000	-
Transfers In	95,000	135,000	135,000	-
Interest	10,650	12,047	38,766	26,719
Other	23,636	60,000	60,000	-
Total Revenues	\$ 3,092,790	\$ 3,105,047	\$ 3,131,766	\$ 26,719
<u>240 EXPENSES:</u>				
Personnel	1,199,759	1,380,006	1,580,480	200,474
Operations & Maintenance	562,419	723,943	815,663	91,720
Legal Notices	-	500	500	-
Transfers Out	405,859	385,526	371,033	(14,493)
Capital	1,104,275	615,072	364,090	(250,982)
Total Expenses	\$ 3,272,312	\$ 3,105,047	\$ 3,131,766	\$ 26,719
Revenues Over/ (Under) Expenditures	(179,522)	-	-	-
Beginning Fund Balance	4,593,810	4,414,288	4,414,288	-
Ending Fund Balance	\$ 4,414,288	\$ 4,414,288	\$ 4,414,288	\$ -

Airport Fund

Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>220 REVENUES:</u>				
Leases/Rentals	971,218	1,129,404	1,300,885	171,481
Concessions	312,449	239,245	349,038	109,793
Landing Fees	68,258	87,414	68,075	(19,339)
Transfers In	966,512	-	-	-
Interest	1,370	2,115	11,085	8,970
Other	29,854	54,411	38,096	(16,315)
Total Revenues	\$ 2,349,661	\$ 1,512,589	\$ 1,767,179	\$ 254,590
<u>220 EXPENSES:</u>				
Personnel	26,641	819,406	906,752	87,346
Operations & Maintenance	367,105	530,591	691,042	160,451
Legal Notices	3,222	3,000	5,000	2,000
Transfers Out	143,707	159,592	164,385	4,793
Capital	959,967	-	-	-
Total Expenses	\$ 1,500,642	\$ 1,512,589	\$ 1,767,179	\$ 254,590
Revenues Over/ (Under) Expenditures	849,019	-	-	-
Beginning Fund Balance	592,221	1,441,240	1,441,240	-
Ending Fund Balance	\$ 1,441,240	\$ 1,441,240	\$ 1,441,240	\$ -

Airport Passenger Facility Charges (PFC) Fund Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>529 REVENUES:</u>				
Passenger Facility Charges	208,183	283,554	276,618	(6,936)
Interest	5,928	3,410	8,716	5,306
Total Revenues	\$ 214,111	\$ 286,964	\$ 285,334	\$ (1,630)
 <u>529 EXPENSES:</u>				
Transfer to Capital Fund	76,008	-	-	-
Debt Service	150,000	150,000	150,000	-
Miscellaneous	61,346	136,964	135,334	(1,630)
Total Expenses	\$ 287,354	\$ 286,964	\$ 285,334	\$ (1,630)
Revenues Over/ (Under) Expenditures	(73,243)	-	-	-
Beginning Fund Balance	1,006,406	933,163	933,163	-
Ending Fund Balance	\$ 933,163	\$ 933,163	\$ 933,163	\$ -

State Office Buildings Fund

Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>201 REVENUES:</u>				
Rental Income	1,183,052	1,188,404	1,192,030	3,626
Interest	1,582	1,079	5,263	4,184
Other	-	50,000	50,000	-
Total Revenues	\$ 1,184,634	\$ 1,239,483	\$ 1,247,293	\$ 7,810
<u>201 EXPENSES:</u>				
Personnel	121,752	132,307	137,954	5,647
Operations & Maintenance	633,656	709,815	740,287	30,472
Debt Service	153,506	72,154	67,356	(4,798)
Transfers Out	18,821	20,627	22,494	1,867
Capital	78,853	304,580	279,202	(25,378)
Total Expenditures	\$ 1,006,588	\$ 1,239,483	\$ 1,247,293	\$ 7,810
Revenues Over/ (Under) Expenditures	178,046	-	-	-
Beginning Fund Balance	412,395	590,441	590,441	-
Ending Fund Balance	\$ 590,441	\$ 590,441	\$ 590,441	\$ -

Texas Bank Sports Complex Fund

Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>203 REVENUES:</u>				
Program Fees	40,828	105,000	105,000	-
Transfers In	758,654	784,043	826,569	42,526
Interest	3,852	1,258	6,372	5,114
Other	63,806	79,700	79,700	-
Total Revenues	\$ 867,140	\$ 970,001	\$ 1,017,641	\$ 47,640
<u>203 EXPENSES:</u>				
Personnel	345,280	414,868	460,964	46,096
Operations & Maintenance	432,931	555,133	556,677	1,544
Total Expenses	\$ 820,918	\$ 970,001	\$ 1,017,641	\$ 47,640
Revenues Over/ (Under) Expenditures	46,222	-	-	-
Beginning Fund Balance	653,894	700,116	700,116	-
Ending Fund Balance	\$ 700,116	\$ 700,116	\$ 700,116	\$ -

Civic Events Fund

Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
410 REVENUES:				
Hotel Occupancy Tax (Transfer In)	925,818	1,008,050	1,008,050	-
Facility Use Fee ⁽¹⁾	127,172	115,000	136,500	21,500
Coliseum Revenue	69,315	111,500	111,500	-
Convention Center Revenue	72,881	177,500	148,500	(29,000)
River Stage Revenue	21,601	14,500	28,500	14,000
Pavilion Revenue	6,219	11,500	11,500	-
Pecan Creek Revenue	3,609	5,000	7,500	2,500
Interest	8,572	4,598	13,290	8,692
Other	28,913	80,000	65,000	(15,000)
Total Revenues	\$ 1,264,100	\$ 1,527,648	\$ 1,530,340	\$ 2,692
410 EXPENSES:				
Personnel	722,159	809,793	837,187	27,394
Operations & Maintenance	393,518	461,795	418,245	(43,550)
Transfers Out	109,321	141,060	138,408	(2,652)
Capital	174,942	-	-	-
Total Expenditures	\$ 1,399,940	\$ 1,412,648	\$ 1,393,840	\$ (18,808)
Restricted Revenue ⁽¹⁾	127,172	115,000	136,500	21,500
Revenues Over/ (Under) Expenditures	(263,012)	-	-	-
Beginning Fund Balance	1,500,467	1,237,455	1,352,455	115,000
Ending Fund Balance	\$ 1,237,455	\$ 1,352,455	\$ 1,488,955	\$ 136,500

⁽¹⁾Beginning in FY21, City Council restricted the facility use fee revenue to fund balance for future capital improvements.

Fort Concho Fund Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>420 REVENUES:</u>				
Rent & Programs	569,268	649,750	665,750	16,000
General Fund Transfer In	425,388	455,432	506,331	50,899
Other Transfers In	50,000	50,000	50,000	-
Interest	1,823	1,475	8,317	6,842
Other	16,010	16,450	15,150	(1,300)
Total Revenues	\$ 1,062,489	\$ 1,173,107	\$ 1,245,548	\$ 72,441
<u>420 EXPENSES:</u>				
Personnel	661,052	779,015	855,200	76,185
Operations & Maintenance	574,724	391,092	387,348	(3,744)
Capital	-	3,000	3,000	-
Total Expenditures	\$ 1,235,776	\$ 1,173,107	\$ 1,245,548	\$ 72,441
Revenues Over/ (Under) Expenditures	(173,287)	-	-	-
Beginning Fund Balance	1,202,174	1,028,887	1,028,887	-
Ending Fund Balance	\$ 1,028,887	\$ 1,028,887	\$ 1,028,887	\$ -

Fairmount Cemetery Fund

Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>440 REVENUES:</u>				
Charges for Service	379,646	283,050	312,800	29,750
Columbarium	20,670	30,000	30,000	-
Trust Income	40,634	50,000	50,000	-
General Fund Transfer In	135,476	114,219	125,122	10,903
Interest	-	-	1,361	1,361
Other	-	5,000	5,000	-
Total Revenues	\$ 576,426	\$ 482,269	\$ 524,283	\$ 42,014
<u>440 EXPENSES:</u>				
Personnel	300,679	305,915	347,029	41,114
Operations & Maintenance	131,109	146,354	147,254	900
Columbarium	9,244	30,000	30,000	-
Total Expenditures	\$ 441,032	\$ 482,269	\$ 524,283	\$ 42,014
Revenues Over/ (Under) Expenditures	135,394	-	-	-
Beginning Fund Balance	31,088	166,482	166,482	-
Ending Fund Balance	\$ 166,482	\$ 166,482	\$ 166,482	\$ -

Intergovernmental Fund Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>103 REVENUES:</u>				
CARES Act	4,390,936	-	-	-
Transportation Grant	225,251	229,541	248,177	18,636
Rapid Rehousing	60,962	-	-	-
Continuum of Care Program	187,021	-	-	-
Streets Grant	1,098,110	-	-	-
Airport Grants	50,000	50,000	50,000	-
Law Enforcement Reimbursement	21,531	-	-	-
Nutrition Program Revenue	132,888	158,945	158,945	-
Health Department Grants	390,890	222,940	222,940	-
Women, Infant, and Children Program	824,686	895,982	946,256	50,274
1115 Waiver	207,422	95,000	0	(95,000)
Police Grants	319,727	240,467	92,654	(147,813)
Fire Grants	346,616	67,891	-	(67,891)
Emergency Management Grant	149,282	193,306	157,374	(35,932)
Transfers In	984,041	487,436	625,499	138,063
Total Revenue	\$ 9,389,363	\$ 2,641,508	\$ 2,501,845	\$ (139,663)

103 EXPENSES:

Historic District Grant	29,765	-	-	-
Transportation Grant	235,445	210,719	229,607	18,888
Rapid Rehousing	62,126	-	-	-
Continuum of Care	192,850	-	-	-
Streets Grant	1,602,224	-	-	-
Airport Grants	123,846	100,000	100,000	-
Park Improvement Grants	251,640	-	-	-
Nutrition Program	250,105	281,519	305,356	23,837
Health Department Grants	406,324	222,940	222,940	-
Women, Infant, and Children Program	785,343	815,260	870,396	55,136
1115 Waiver	73,727	95,000	-	(95,000)
Police Grants	515,516	357,358	415,597	58,239
Fire Grants	769,706	203,134	-	(203,134)
Emergency Management Grant	153,235	245,183	252,668	7,485
Legal Notices	1,632	1,500	1,500	-
Transfers Out	99,363	108,895	627,812	518,917
Total Expenditures	\$ 5,567,815	\$ 2,641,508	\$ 3,025,876	\$ 384,368
Revenues Over/ (Under) Expenditures ⁽¹⁾	3,821,548	-	(524,031)	(524,031)
Beginning Fund Balance	5,208,203	9,029,751	9,029,751	-
Ending Fund Balance	\$ 9,029,751	\$ 9,029,751	\$ 8,505,720	\$ (524,031)

⁽¹⁾In FY23, there is a planned use of fund balance for the Fire Department's Bunker Gear Replacement Program and Equipment Replacement.

Community Development Block Grant Fund

Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
453 REVENUES:				
Grant Income	1,124,883	706,269	686,943	(19,326)
Rehab Loans	1,156	-	-	-
Other	19,417	-	-	-
Total Revenues	\$ 1,145,456	\$ 706,269	\$ 686,943	\$ (19,326)
453 EXPENSES:				
Personnel	211,078	250,254	257,408	7,154
Legal Notices	2,342	3,300	2,540	(760)
Operations and Maintenance	139,338	136,600	133,711	(2,889)
Capital	218,320	115,000	110,843	(4,157)
Transfers Out	313,132	132,365	112,441	(19,924)
Atmos Grant	5,999	23,750	25,000	1,250
Code Enforcement	-	-	45,000	45,000
Emergency Incidents	17,020	-	-	-
CARES Act	14,509	-	-	-
Total Expenditures	\$ 921,738	\$ 661,269	\$ 686,943	\$ 25,674
Revenues Over/ (Under) Expenditures	223,718	45,000	-	(45,000)
Beginning Fund Balance	(37,605)	186,113	231,113	45,000
Ending Fund Balance	\$ 186,113	\$ 231,113	\$ 231,113	\$ -

HOME Program Fund Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
483 REVENUES:				
Grant Income	141,874	306,605	337,050	30,445
Sale of Property	35,207	38,412	38,412	-
Other	22,601	-	-	-
Transfers In	-	30,135	30,135	-
Total Revenues	\$ 199,682	\$ 375,152	\$ 405,597	\$ 30,445
483 EXPENSES:				
Administration	132,192	96,907	104,116	7,209
Legal Notices	1,342	2,300	2,300	-
MHMR Contribution	32,997	75,000	60,000	(15,000)
Homebuyers Assistance	-	60,945	54,181	(6,764)
Galilee CDC	80,001	140,000	185,000	45,000
Bradford Storm Repairs	202,086	-	-	-
Total Expenditures	\$ 448,618	\$ 375,152	\$ 405,597	\$ 30,445
Revenues Over/ (Under) Expenditures	(248,936)	-	-	-
Beginning Fund Balance	428,409	179,473	179,473	-
Ending Fund Balance	\$ 179,473	\$ 179,473	\$ 179,473	\$ -

Designated Revenue Fund Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>601 REVENUES:</u>				
Donations	91,397	115,050	124,600	9,550
Riverfest	-	30,000	30,000	-
Auditorium	19,282	-	-	-
Interest	1,206	897	-	(897)
Total Revenue	\$ 111,885	\$ 145,947	\$ 154,600	\$ 8,653
<u>601 EXPENSES:</u>				
Departmental Projects	62,201	115,947	124,600	8,653
Riverfest	-	30,000	30,000	-
Total Expenditures	\$ 62,201	\$ 145,947	\$ 154,600	\$ 8,653
Revenues Over/ (Under) Expenditures	49,684	-	-	-
Beginning Fund Balance	217,057	266,741	266,741	-
Ending Fund Balance	\$ 266,741	\$ 266,741	\$ 266,741	\$ -

Restricted Revenue Fund

Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
602 REVENUES:				
PEG Fees	176,581	250,000	250,000	-
Municipal Court	235,457	261,100	299,050	37,950
Crossing Guards	-	132,463	148,763	16,300
Police	27,757	54,000	43,500	(10,500)
Fire Prevention	640	1,000	1,000	-
Total Revenue	\$ 440,435	\$ 698,563	\$ 742,313	\$ 43,750
602 EXPENSES:				
Public Information	178,895	250,000	250,000	-
Municipal Court	197,727	261,100	299,050	37,950
Crossing Guards	472	132,463	148,763	16,300
Police	235,171	54,000	43,500	(10,500)
Fire Prevention	30	1,000	1,000	-
Total Expenditures	\$ 612,295	\$ 698,563	\$ 742,313	\$ 43,750
Revenues Over/ (Under) Expenditures	(171,860)	-	-	-
Beginning Fund Balance	1,959,247	1,787,387	1,787,387	-
Ending Fund Balance	\$ 1,787,387	\$ 1,787,387	\$ 1,787,387	\$ -

Hotel Occupancy Tax Fund

Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
605 REVENUES:				
Hotel Occupancy Tax	2,605,469	2,332,761	2,652,524	319,763
Interest	5,709	3,603	18,234	14,631
Total Revenues	\$ 2,611,178	\$ 2,336,364	\$ 2,670,758	\$ 334,394
605 EXPENSES:				
San Angelo Performing Arts Center	50,000	50,000	50,000	-
Destination Marketing Organization	827,264	965,000	953,750	(11,250)
San Angelo Cultural Affairs Council	75,000	75,000	75,000	-
Downtown San Angelo	37,500	37,500	62,500	25,000
San Angelo Museum of Fine Arts	50,000	50,000	50,000	-
Water Lily Garden	-	-	25,000	25,000
Art in Uncommon Places	-	-	25,000	25,000
Transfer to Fort Concho	50,000	50,000	50,000	-
Transfer to Civic Events	925,818	1,008,050	1,008,050	-
Transfer to Sports Complex	50,000	50,000	50,000	-
Total Expenses	\$ 2,065,582	\$ 2,285,550	\$ 2,349,300	\$ 63,750
Revenues Over/ (Under) Expenditures	545,596	50,814	321,458	270,644
Beginning Fund Balance	1,088,383	1,633,979	1,684,793	50,814
Ending Fund Balance	\$ 1,633,979	\$ 1,684,793	\$ 2,006,251	\$ 321,458

Keep San Angelo Beautiful Fund Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
625 REVENUES:				
Transfers From Solid Waste	65,000	65,000	110,000	45,000
Total Revenues	\$ 65,000	\$ 65,000	\$ 110,000	\$ 45,000
625 EXPENSES:				
Personnel	63,645	65,000	88,712	23,712
Operations & Maintenance	352	-	12,063	12,063
Capital	-	-	9,225	9,225
Total Expenses	\$ 63,997	\$ 65,000	\$ 110,000	\$ 45,000
Revenues Over/ (Under) Expenditures	1,003	-	-	-
Beginning Fund Balance	19,411	20,414	20,414	-
Ending Fund Balance	\$ 20,414	\$ 20,414	\$ 20,414	\$ -

Fleet Services Fund Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>301 REVENUES:</u>				
Gas and Oil ⁽¹⁾	1,446,344	2,201,056	3,024,356	823,300
Materials & Labor	2,401,385	2,760,280	2,916,449	156,169
Rent	120,000	120,000	120,000	-
Interest	4,161	1,413	13,948	12,535
Other	23,791	16,256	15,236	(1,020)
Total Revenues	\$ 3,995,681	\$ 5,099,005	\$ 6,089,989	\$ 990,984
<u>301 EXPENSES:</u>				
Personnel	825,408	972,234	1,049,586	77,352
Operations & Maintenance	2,863,105	4,070,130	4,892,584	822,454
Legal Notices	979	1,000	500	(500)
Capital	3,811	55,641	147,319	91,678
Total Expenses	\$ 3,693,303	\$ 5,099,005	\$ 6,089,989	\$ 990,984
Revenues Over/ (Under) Expenditures	302,378	-	-	-
Beginning Fund Balance	968,375	1,270,753	1,270,753	-
Ending Fund Balance	\$ 1,270,753	\$ 1,270,753	\$ 1,270,753	\$ -

⁽¹⁾In years when gas and oil prices are low, the Fleet Services Fund realized savings in that area, therefore, the corresponding revenue is also down.

Communications Service Fund

Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>305 REVENUES:</u>				
Radio	122,380	145,903	138,840	(7,063)
Voice Over IP	405,876	438,386	452,036	13,650
Cell Phones	359,383	372,862	372,000	(862)
Interest	1,476	650	2,452	1,802
Total Revenues	\$ 889,115	\$ 957,801	\$ 965,328	\$ 7,527
<u>305 EXPENSES:</u>				
Radio	112,451	136,105	135,423	(682)
Voice Over IP	340,621	377,729	383,470	5,741
Cell Phones	275,337	372,862	373,337	475
Capital	72,710	71,105	73,098	1,993
Total Expenses	\$ 801,119	\$ 957,801	\$ 965,328	\$ 7,527
Revenues Over/ (Under) Expenditures	87,996	-	-	-
Beginning Fund Balance	175,609	263,605	263,605	-
Ending Fund Balance	\$ 263,605	\$ 263,605	\$ 263,605	\$ -

Health Insurance Fund

Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>310 REVENUES:</u>				
Clinic Revenue	96,804	104,000	105,257	1,257
Self Insurance Revenue	10,068,979	10,251,278	10,353,598	102,320
Interest	5,281	5,328	15,419	10,091
Total Revenues	\$ 10,171,064	\$ 10,360,606	\$ 10,474,274	\$ 113,668
<u>310 EXPENSES:</u>				
Personnel	177,726	181,656	245,619	63,963
Operations & Maintenance	1,846,438	2,612,426	2,351,114	(261,312)
Legal Notices	0	300	300	-
Self Insurance Claims Liability	7,978,810	7,563,724	7,874,304	310,580
Capital	1,935	2,500	2,937	437
Total Expenses	\$ 10,004,909	\$ 10,360,606	\$ 10,474,274	\$ 113,668
Revenues Over/ (Under) Expenditures	166,155	-	-	-
Beginning Fund Balance	1,235,551	1,401,706	1,401,706	-
Ending Fund Balance	\$ 1,401,706	\$ 1,401,706	\$ 1,401,706	\$ -

Property/Casualty Insurance Fund

Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>320 REVENUES:</u>				
Premium Contributions	800,970	1,005,917	1,769,998	764,081
Insurance Proceeds	3,893,884	67,500	121,484	53,984
Interest	3,218	2,772	6,663	3,891
Total Revenues	\$ 4,698,072	\$ 1,076,189	\$ 1,898,145	\$ 821,956
<u>320 EXPENSES:</u>				
Personnel	179,824	188,629	203,816	15,187
Prior Year Indemnity	244,869	50,000	-	(50,000)
Claims	289,924	209,642	-	(209,642)
Insurance Premiums	606,915	597,173	1,126,309	529,136
Claims Management	24,666	29,645	25,560	(4,085)
Special Projects/Other	3,474,910	1,100	539,460	538,360
Capital	599	-	3,000	3,000
Total Expenses	\$ 4,821,707	\$ 1,076,189	\$ 1,898,145	\$ 821,956
Revenues Over/ (Under) Expenditures	(123,635)	-	-	-
Beginning Fund Balance	1,253,712	1,130,077	1,130,077	-
Ending Fund Balance	\$ 1,130,077	\$ 1,130,077	\$ 1,130,077	\$ -

Workers' Compensation Insurance Fund

Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>330 REVENUES:</u>				
Premium Contributions	1,387,356	1,313,320	1,395,622	82,302
Insurance Proceeds	11,371	102	2,258	2,156
Interest	7,189	9,468	26,499	17,031
Total Revenues	\$ 1,405,916	\$ 1,322,890	\$ 1,424,379	\$ 101,489
<u>330 EXPENSES:</u>				
Personnel	204,509	238,634	232,799	(5,835)
Operations & Maintenance	37,257	54,534	133,041	78,507
Claims	421,665	806,967	806,967	-
Insurance Premiums	196,062	222,755	251,572	28,817
Total Expenses	\$ 859,493	\$ 1,322,890	\$ 1,424,379	\$ 101,489
Revenues Over/ (Under) Expenditures	546,423	-	-	-
Beginning Fund Balance	1,862,457	2,408,880	2,408,880	-
Ending Fund Balance	\$ 2,408,880	\$ 2,408,880	\$ 2,408,880	\$ -

Development Corp: Economic Development Fund Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>700 REVENUES:</u>				
Sales Tax	3,011,838	2,852,009	2,934,328	82,319
Other Revenue	1,040,926	10	1,713	1,703
Interest	19,613	9,464	54,570	45,106
Transfers In	24,235	-	-	-
Total Revenues	\$ 4,096,612	\$ 2,861,483	\$ 2,990,611	\$ 129,128
<u>700 EXPENSES:</u>				
Operations & Maintenance	5,413,064	555,055	609,306	54,251
Legal Notices	3,036	5,500	6,000	500
Lobbying	87,297	91,297	91,297	-
Unassigned Projects	5,824	1,503,685	1,597,957	94,272
Transfers Out	165,450	705,946	686,051	(19,895)
Total Expenditures	\$ 5,674,671	\$ 2,861,483	\$ 2,990,611	\$ 129,128
Revenues Over/ (Under) Expenditures	(1,578,059)	-	-	-
Unreserved Beginning Fund Balance	10,625,657	9,047,598	9,047,598	-
Unreserved Ending Fund Balance	\$ 9,047,598	\$ 9,047,598	\$ 9,047,598	\$ -

Development Corp: Ballot Fund Financial Summary

Description	FY21 Actual	FY22 Original Budget	FY23 Adopted Budget	Increase (Decrease) from FY22 Original
<u>711 REVENUES:</u>				
Sales and Use Tax	7,744,725	7,333,738	7,545,415	211,677
Interest	8,447	24,336	30,430	6,094
Total Revenues	\$ 7,753,172	\$ 7,358,074	\$ 7,575,845	\$ 217,771
<u>711 EXPENSES:</u>				
Operations & Maintenance	191,642	504,865	304,865	(200,000)
Capital	-	809,941	1,035,873	225,932
Transfers Out	-	6,043,268	6,235,107	191,839
Total Expenditures	\$ 191,642	\$ 7,358,074	\$ 7,575,845	\$ 217,771
Revenues Over/ (Under) Expenditures	7,561,530	-	-	-
Unreserved Beginning Fund Balance	(2,516,326)	5,045,204	5,045,204	-
Unreserved Ending Fund Balance	\$ 5,045,204	\$ 5,045,204	\$ 5,045,204	\$ -