

# Memo

**Date:** October 1, 2022  
**To:** GFOA Budget Award Reviewers  
**From:** Kimberly Holle, Budget Manager  
**Subject:** Response to Fiscal Year 2021-22 Reviewers

City of San Angelo's budget staff was pleased to receive an overall rating of "Proficient" (3). We were also proud to receive an overall score of 264. Several items were graded "Outstanding" (4) and we were grateful that improvements were recognized by the reviewers.

The below changes were made based on the reviewer's comments and suggestions. We hope these changes have resulted in a better submission and a more transparent document for our citizens.

## Financial, Structure, Policy, and Process

- O2 Department/Fund Relationship
  - Reviewer R203 - "The document should include stronger information that makes the relationship between the financial structure and the organizational structure clear."
  - Response – We have added additional narrative to describe the fund/division relationship, as well as break the chart down into smaller components making it easier to view and interpret.

## Financial Summaries

- F7 Long-Range Operating Financial Plans
  - Reviewer R203 - "The budget includes a brief discussion about long-range financial plans for the operating budget. Consider including forecasts, trends, or other data reflective of the city operating budgets for at least three years beyond the budget period."
  - Response - Included are long-range financial plans and charts for all major funds. We have extended the data to include projected trends for an additional four years.

## Capital & Debt

- F8 Capital Program
  - Reviewer S406 - "The budget document included information on Capital Expenditures. However, I was unable to find information on the process for identifying and choosing funded projects, so I rated this section as less than proficient. I rated the section as less than proficient on debt. I was unable to find information about bond ratings, debt to maturity schedules, and purpose of obligations as our new requirements."
  - Response – We have added additional breakouts of our Capital Improvement projects and their requested funding sources, along with the available funding levels. Bond ratings can be found under "Comments on Debt", debt to maturity schedules are provided in "Schedule of Requirements and Bonded Indebtedness". All debt-related information can be found under the "Debt" tab.

We thank all the reviewers for their comments and look forward to additional input on the new budget as we continue to strive toward best practices and reflect changes in the City of San Angelo.