

ANGELO FIREMEN'S SAN RELIEF & RETIREMENT FUND
BOARD MINUTES
March 23, 2023

The Board of the San Angelo Firemen's Relief and Retirement Fund met at 4:00 pm, Thursday, March 23, 2023 at First Financial Bank. Zach Reyes was the custodial bank representative present. Tina Dierschke was virtually present. MK Campion from Champion Research was virtually present. Steve Cecil, Cory Word, Vinny Young, Michael Anderson and Brian Dunn were present at the bank. Ron Partusch was present.

I. APPROVAL OF THE MINUTES OF FEBRUARY 23, 2023

Cory Word made a motion to approve the minutes of the February 23, 2023 meeting. The motion was seconded by Michael Anderson. Motion carried unanimously.

II. INVESTMENT REPORT AND RATIFICATION OF INVESTMENT MANAGERS' ACTIONS

Mary Catherine Campion presented the Investment Report and reported on the First Financial Trust Basic Account investments. The fund numbers through February 28, 2023:

	<u>Market Value</u>	
Westwood		17,063,202.37
Clearing Account		212,190.67
Basic Account		<u>52,949,911.25</u>
	Total	\$70,225,304.49

For the year, Total Market Value is up (2.8%)

III. APPROVAL OF INVESTMENT MANAGEMENT AND CUSTODIAL CHARGES

The Board approved the First Financial Trust administrative and custodial charges for February as follows:

February 28, 2023 - First Financial Trust Administrative & Custodial...\$4,561.27

Michael Anderson made a motion to accept financial monthly report and the custodial charges by First Financial. Steve Cecil seconded the motion. The motion carried unanimously.

IV. APPROVAL OF MARCH 2023 PAYROLL CHANGES

March 2023 Pension Payroll included \$506,918.77 in regular benefits. The motion to accept was made by Steve Cecil. Brian Dunn seconded the motion. Motion carried with unanimous approval.

V. OTHER BUSINESS

- A. The board approved the payment of the bills. Motion made by Cory Word and seconded by Steve Cecil. Unanimous approval.
- B. The board discussed the RFP's for audit. The three year bid was awarded to Lauterbach & Amen LLP. Steve Cecil made the motion and was seconded by Cory Word. Motion

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carried unanimously.

C. Executive session.

D. Items for next meeting: TEXPERS reports

DATE OF NEXT MEETING

Next month's meeting was set for April 20, 2023 4:00 pm.

VI. ADJOURNMENT

VII. Cory Word made motion to adjourn. Seconded by Steve Cecil. Unanimous approval. The meeting was adjourned.

Secretary

Chairman