

ANGELO FIREMEN'S SAN RELIEF & RETIREMENT FUND
BOARD MINUTES
March 28, 2024

The Board of the San Angelo Firemen's Relief and Retirement Fund met at 4:00 pm, Thursday, March 28, 2024 at First Financial Bank. Robert Frusina and MK Champion from Avior were present virtually. Steve Cecil, Brian Dunn, Michael Anderson, John Sanchez, Cory Word and Tina Dierschke were present. Ana Artecona was virtually present. Ron Partusch was present. Vinny Young was also present.

I. APPROVAL OF THE MINUTES OF JANUARY 25, 2024

Cory Word made a motion to approve the minutes of the February 22, 2024 meeting. The motion was seconded by Brian Dunn. Motion carried unanimously.

II. INVESTMENT REPORT AND RATIFICATION OF INVESTMENT MANAGERS' ACTIONS

Ron Partusch reported on the First Financial Trust Basic Account investments. The fund numbers through February 29, 2024:

	<u>Market Value</u>	
Westwood	16,639,481.88	
Clearing Account	24,670.99	
Basic Account	<u>60,091,103.23</u>	
	Total	\$76,755,256.10

For the year, Total Market Value is up (1.31%)

III. APPROVAL OF INVESTMENT MANAGEMENT AND CUSTODIAL CHARGES

The Board approved the First Financial Trust administrative and custodial charges for February as follows:

February 29, 2024 - First Financial Trust Administrative & Custodial...\$4,907.76

Cory Word made a motion to accept financial monthly report and the custodial charges by First Financial. Steve Cecil seconded the motion. The motion carried unanimously.

IV. APPROVAL OF 2024 PAYMARCH ROLL CHANGES

March 2024 Pension Payroll included \$534,218.94 in regular benefits. No change.

V. OTHER BUSINESS

A. The board approved the payment of the bills. Motion made by Brian Dunn and seconded by Steve Cecil. Motion carried unanimously.

B. The board approved the retirements of Loren Edwards, Steven Johnson, Marshal Lange and Fred Barnett. Cory Word made the motion and John Sanchez seconded. Motion carried

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unanimously.

- C. The board discussed the upcoming TEXPERS conference. No action.
- D. The administrator gave update on actuary and audit process.
- E. Executive session. Short discussion on conflict of interest.
- F. Items for next meeting: audit and actuary progress. TEXPERS

DATE OF NEXT MEETING

Next month's meeting was set for April 18, 2024 , 4:00 pm.

VI. ADJOURNMENT

VII. Cory Word motion to adjourn. Seconded by Steve Cecil. Unanimous approval. The meeting was adjourned.

Secretary

Chairman