

ANGELO FIREMEN'S SAN RELIEF & RETIREMENT FUND
BOARD MINUTES
May 30, 2024

The Board of the San Angelo Firemen's Relief and Retirement Fund met at 4:00 pm, Thursday, May 30, 2024 at First Financial Bank. Mary Katherine Campion and Robert Frusina from Avior were present virtually. Brian Dunn, Steve Cecil, Michael Anderson, John Sanchez were present. Tina Dierschke was present virtually. Ron Partusch was present. Also, firefighters present were Larry Russell Jr., Sean Andrews and Vinny Young.

I. APPROVAL OF THE MINUTES OF APRIL 18, 2024

Brian Dunn made a motion to approve the minutes of the April 18, 2024 meeting. The motion was seconded by Steve Cecil. Motion carried unanimously.

II. INVESTMENT REPORT AND RATIFICATION OF INVESTMENT MANAGERS' ACTIONS

Robert Frusina reported on the First Financial Trust Basic Account investments. The fund numbers through April 30, 2024:

	<u>Market Value</u>	
Westwood		14,974,298.36
Clearing Account		67,362.73
Basic Account		<u>61,409,122.17</u>
	Total	\$76,450,783.26

For the year, Total Market Value is up (.90%)

III. APPROVAL OF INVESTMENT MANAGEMENT AND CUSTODIAL CHARGES

The Board approved the First Financial Trust administrative and custodial charges for April as follows:

April 30, 2024 - First Financial Trust Administrative & Custodial...\$5,579.54

Steve Cecil made a motion to accept financial monthly report and the custodial charges by First Financial. John Sanchez seconded the motion. The motion carried unanimously.

IV. APPROVAL OF 2024 MAY PAYROLL CHANGES

May 2024 Pension Payroll included \$553,120.97 in regular benefits. Changes due to the passing of Harold Wagner on April 22, 2024. Steve Cecil made the motion to accept payroll and was seconded by Brian Dunn. Motion carried unanimously.

V. OTHER BUSINESS

- A. The board approved the payment of the bills. Motion made by Steve Cecil and seconded by Brian Dunn. Motion carried unanimously.

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- B. The board discussed the training at TEXPERS attended by John Sanchez. No action taken.
- C. The administrator gave update on actuary and audit process.
- D. A retirement dinner for possible upcoming retirees was discussed. Members are going to bring back bids at the next meeting and decide on a date. Possible date now is October 24, 2024.
- E. Executive session.
- F. Items for next meeting: audit and actuary progress. Retiree dinner.

DATE OF NEXT MEETING

Next month's meeting was set for June 27, 2024 , 4:00 pm.

VI. ADJOURNMENT

- VII. Brian Dunn motion to adjourn. Seconded by Steve Cecil. Unanimous approval. The meeting was adjourned.

Secretary

Chairman