

Minutes of Fairmont Cemetery Board Meeting
City of San Angelo, Texas
Station 618
618 South Chadbourne
9:30 A.M. –May 15, 2024

After posting the required legal notice, Fairmont Cemetery Board held its regular meeting on Wednesday, May 15, 2024.

Members present were: Kam Stribling, President, Donna Crisp, Vice President, Tina Bean, Bob Rogers, Ann West, Kay Rork, Rebecca White, Amy Deadman, Jackie Martin and Beverly Stribling, Recording Secretary

Members absent were: Susan Mertz, Cora McGowan, Eva Choate, Martha Visney and ex-officio member Courtney Mahaffey.

Additional attendees were Jeremy Walker, Fairmont Cemetery manager and Zack Reyes and Carol Anne Leite from First Financial Trust Department.

The meeting was called to order by President Kam Stribling at 9:31 a.m.

Kam called for Public Comment. Charles Westbrook asked if correspondence sent to the published address of Fairmont Cemetery is shared with the Board.

Kam asked if there were additions or corrections to the minutes. Ann West moved and Jackie Martin seconded that the minutes be approved as written. The vote to approve was unanimous.

Kam welcomed our new member, Mr. Bob Rogers, to the Board.

Zack Reyes with First Financial reviewed the trust performance for the fiscal year 2023-24. The Fairmont Cemetery Perpetual Care Trust valued at \$1,937,972.23 earned \$69,128.61 for fiscal year 2023/24 (approx. 3.5%). The total amount of the earnings was paid to the City of San Angelo. \$50,000 of that amount was allocated by the City to supplement Fairmont Cemetery's 2023 budget. The remainder \$19,128.61 was placed in the city's General Fund through monthly transfers.

Rebecca White asked who reviews or approves the investments made with the Fairmont Trust funds by First Financial. Mr. Reyes explained that a First Financial team of CFA's (Chartered Financial Analysts) in Abilene approve the buying and selling of trust assets. Ann West asked if the Fairmont Cemetery Citizen's Review Committee had input regarding those

investments and if a representative of the Trust Department ever meets with them. Mr. Reyes explained that the First Financial Trust Department does not meet with the Citizen's Review Committee (consisting of three local bank presidents: Mort Mertz, Casey Barrett and Chris Evatt) but that those members get monthly written reports on all transactions relating to Fairmount's Trust.

Jeremy Walker, Fairmount manager, reported on income and expenses (see attached). As of May 2, 2024, there were 188 spaces available in Fairmount.

Tina Bean moved and Jackie Martin seconded that the Fairmount Board Bylaws be amended to reflect Fairmount Cemetery Board's standing as a City of San Angelo Board by requiring that all Board Members be residents of San Angelo, Texas. The motion passed unanimously.

Kam reported on Friends of Fairmount activities. She said that Friends will be installing a newly elected Executive Committee and are currently recruiting new board members. Stones and Bones tours will be conducted in the Fall.

Ann West suggested that Friends work with the Fairmount Board on a tour to review family histories of some of those buried in Fairmount. The tour is to be conducted just before sunset one evening in October

Kam called for announcements and future agenda item suggestions.

Jeremy requested that all Board members attend the City Council Meeting Tuesday, May 21st at 8:30 a.m. when the request for funds to conduct the topographical survey at Fairmount will be considered by the Council.

Jeremy announced that our next Board meeting will be June 26th.

Ann West reminded the Board that we need to have a ceremony for "tree presentations" for retired Board members, Eva Horton and Angela Williams. Ann will check on the costs for the trees and plaques and report back to the Board next month.

There being no further business, the meeting was adjourned at 10:01 a.m.

Respectfully submitted,

Beverly Stribling, Recording Secretary